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Bowman, Louis A. 1922-1940

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THE NORTHERN TRUST COMPANY

CAPITAL AND SURPLUS \$ 5,000,000.

LA SALLE & MONROE STREETS
TELEPHONE MAIN 5200
CABLE ADDRESS: NORTRUST, CHICAGO

IN REPLYING PLEASE REFER TO
TRUST DEPARTMENT

CHICAGO March 15, 1922

Z
TRUSTEES OF
PEKING UNIVERSITY

Dr. Eric M. North,
150 Fifth Avenue,
New York, New York.

Dear Dr. North:

It is a matter of regret to me that I have been, ^{delayed} so long in ~~writing to~~ send you the checks for the two special items. On February 15 I started to write the checks, but found that all minutes and records pertaining to the amounts were out at my house and I did not recall the correct figures. I left that day for a couple of weeks in Arizona and have just recently gotten to the matter.

I am now enclosing for the two items, one check of \$1800. and one of \$2835.

Trusting that you and your associates have not been seriously inconvenienced, I remain, with kindest regards,

Very truly yours,

Louis A. Downey

P.S. I have received and paid one draft for \$5000 from Peking and Miss Miner has written that there will be no further drafts for the present.

RECEIVED BY	
ERIC M. NORTH ()	
(DATE)	
3/17/22	
TO WHOM REFERRED DATE	
BY WHOM ANSWERED DATE	
IF NOT PASSED TO FILE DATE	
BY WHOM FILED DATE	

0029

American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

CHICAGO

LOUIS A. BOWMAN
TRUST OFFICER

Dec. 16, 1922.

Dr. Eric M. North,
Secretary Peking University,
156 Fifth Avenue,
New York City.

Dear Doctor:

Your letter of the 12th received, and in accordance with the information and request therein, I am enclosing check for \$5,000, to reimburse the Trustees for the payment of the draft from Peking.

Please note my change of address and connection, as indicated by enclosures.

Trusting that all your plans are progressing to your satisfaction, I remain

Faithfully yours,

Louis A. Bowman
131 No. Dearborn St
Chicago.
cont #41 Surplus
of cash
No 866 ✓

RECEIVED BY	
ERIC M. NORTH ()	
(DATE)	12/18/22
TO - REFERRED - DATE	
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BY - FILED - DATE	

LAB Moss -
For deposit: ~~cash~~ credit Surplus

LAB--C
Enclosure

0030

INSTALLATION OF NEW TRUST COMPANY

The American Trust & Safe Deposit Company is the Outcome of a Demand For Trust Service Arising Among the Bond Investors and Friends of the American Bond & Mortgage Company

THE organization of the American Trust & Safe Deposit Company is the result of a natural demand for trust service arising among the many well pleased bond investors and friends of the American Bond and Mortgage Company. Their satisfaction derived from the investment service leads to a desire to have the service extended so as to include the broader scope of a trust company.

In increasing numbers, business men of large interests, as well as men and women of moderate means are coming to realize the greater measure of protection, economy, efficiency, responsibility, impartiality, accuracy and promptness which is obtained, by naming a trust company to manage their estates and conserve their funds. Corporate service combines more elements of strength than the most competent individual could possibly do.

Accordingly the American Trust & Safe Deposit Company has qualified under Illinois laws by depositing \$200,000 in Liberty Bonds with the State authorities, as a continuing bond. It is already actively functioning in trust capacities. It is authorized to transact a general trust business, serving as Trustee under wills, trust agreements, mortgage and bond issues, as executor, guardian, conservator, agent and in all other fiduciary relationships. A special feature will be service as trustee under Insurance Trust Agreements, both generally and in connection with the American Bond Life Budget Plan.

The American Trust & Safe Deposit Company is operating under the highest standards of approved trust company management and under supervision of the state authorities. Through its close association with the American Bond and Mortgage Company, clients of the Trust Company have the benefit

of the long and successful experience of its officers.

For trust officer, there has been chosen a man of broad experience in banking, investment and trust affairs, Mr. Louis A. Bowman, until recently assistant attorney for the Northern Trust Company. He is well and favorably known throughout the city as a man of character, integrity, ability, well adapted by temperament and training for the important service of trust executive. A Northern Trust official says of him: "Mr. Bowman is one man in a thousand for trust work; he knows the details and problems of

trust management, his legal training and experience enable him to discuss them intelligently and effectively and he readily demonstrates that he is one in whom the person considering trust arrangements can place entire confidence." The Northern Trust Weekly Bulletin says: "Through his sterling character, loyalty, and his always cheerful willingness to help, Mr. Bowman has made many staunch friends among us, who, in common with his large circle of friends throughout the city, wish him every success in his new position of larger responsibilities; one and all congratulate him upon the substantial promotion he has received and which he so well deserves." *The Economist*, a leading financial journal,

says: "He has for several years been closely associated with the Northern Trust Company in a position of trust and responsibility; he is a lawyer of ability, extremely conscientious and industrious," while the manager of the Trust Company Section of the American Bankers' Association writes: "The write-ups in the *Economist* and *T. N. T.* are a little too modest; they do not know him as well as we do."

The Trust Company offices are at 131 North Dearborn Street, where visitors are cordially welcome.



Photo by Walinger

Louis A. Bowman, Newly Appointed Trust Officer of the American Trust & Safe Deposit Company

American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

CHICAGO

LOUIS A. BOWMAN
TRUST OFFICER

December 18, 1922

TRUSTEES OF
PEKING UNIVERSITY

Dr. Eric M. North,
150 Fifth Avenue,
New York City.

Dear Doctor:

Mrs. Lee has sent to me your note regarding interest money being counted in the Rockefeller fund.

Some weeks ago I took up this matter with Miss Olson and learned from her that the Rockefeller people had decided that all interest earned on money contributed for the colleges would be counted by them the same as though it had been donated.

Inasmuch as we have approximately \$2,000 of income from interest over and above that which has been expended for promotion and expense, it seemed to me advisable to suggest transferring this fund to the building account, as it was surely as easy and logical a way of receiving an additional thousand dollars as could very well be imagined. Mrs. Williamson approves, and now with your approval, the plan will be carried out in ample time to be included in the certification.

You will be interested in knowing, unless you already do have the information, that the Womans Board of the Methodist church, headquarters in Baltimore, have sent on to me \$49,000, which they hope to increase to \$50,000 before the close of the year. I immediately sent on these two remittances to Miss Olson for certification, so some encouraging progress is being made.

I am enclosing a note to be sent to Mr. O. J. Krause, and am sending it through your office, as I take it you have foreign mail going every day or so.

Yours very truly,

Louis A. Bowman

L. A. B/C
Enclosure

RECEIVED BY	
ERIC M. NORTH ()	
DATE	12/20/22
BY	
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0032

Capital and Surplus \$858,000.00

American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

CHICAGO

PEKING

July 8, 1925

TRANSFER

Dr. Eric M. North,
150 Fifth Avenue,
New York City.

Dear Dr. North:

It was indeed a pleasure to hear from you so promptly that the funds which I had the pleasure of transmitting by the first over night air plane mail Chicago to New York, were so promptly received at your desk. Your reply was received here with equal promptness and it certainly looks as though this over night mail would be a great convenience and an effectual economy of time in communication between the two big cities.

I was especially interested in the sentence to the effect that you were going to frame the envelope as a historical record and hang it in the office. This will make it a permanent souvenir of the progress of mankind in annihilating distance.

With kindest regards and continued good wishes, I remain

Yours very truly,

Louis A. Bowman
Treasurer, Yenching College.

LAB C

0033

Capital and Surplus \$228,000.00

American Trust and Safe Deposit Company

American Bond & Mortgage Holdings

121 NORTH DEARBORN STREET

CHICAGO

LOUIS A. BOWMAN
ALL INFORMATION CONTAINED
HEREIN IS UNCLASSIFIED



July 3, 1925
TRANSFER

Dr. Eric W. North,
100 Fifth Avenue,
New York City.

Dear Dr. North:

It was indeed a pleasure to hear from you so promptly that the funds which I had the pleasure of transmitting by the first over night air plane mail Chicago to New York, were so promptly received at your desk. Your reply was received here with equal promptness and is certainly looked as though this over night mail would be a great convenience and an effective economy of time in communication between the two cities.

I was especially interested in the sentence to the effect that you were going to frame the envelope as a historical record and hang it in the office. This will make it a permanent souvenir of the process of making in annihilating distance.

With kindest regards and continued good wishes, I remain

Yours very truly,

Louis A. Bowman
Treasurer, American Trust and Safe Deposit Company

RECEIVED
UNIVERSITIES
JUL 10 1925
JOINT OFFICE

40030



American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

TELEPHONE STATE 5802

CHICAGO

TRANSFER

December 4, 1926.

INDEXED

Dr. Eric M. North,
150 Fifth Avenue,
New York City.

Dear Doctor:

Your letter of November 11th was duly received. I was disappointed in not seeing you on Monday evening, the 15th. I called the La Salle Hotel, but could get no trace of your being there and learned the next day that you were unable to come. We missed you.

I also acknowledge receipt of your letter of the 19th. Unfortunately I have not yet had time to carefully analyze the various suggestions and inquiries, but upon looking over the pages hurriedly, find there will be quite a number of items to be looked up and possibly some transfer from one account to another in order to make things synonymous. I will be glad to go over all of these items with you at the first convenience.

The various items of Committee expense which are inquired about, all show in the records by the account to which they were charged, while some of the building items, etc., may need conference to get them correctly placed in the exact account.

I have never had any particular information as to restricted funds. For instance, your entry Mrs. Gamble for Dean's house \$25,000, has never been known to me, and I take it that is part of the building fund which your records in some way segregate, and of which I have no knowledge or record other than it may have been included without specification in blanket building remittances which I received from Miss Olson.

Shall be glad to confer with you by letter and in person whenever occasion arises.

The package containing books and audits returned from your office

0035

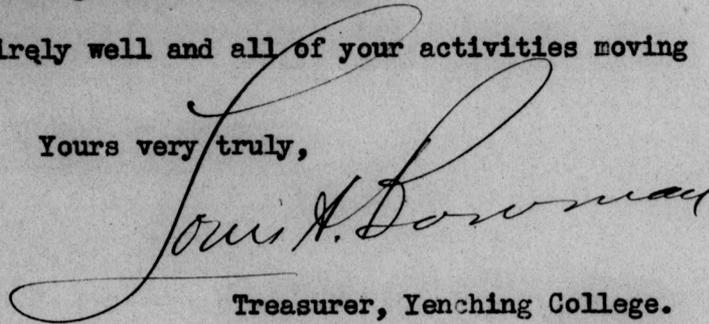
2— E M. North

and in accordance with the advice of your Secretary under date of November 22d, have been received.

The Finance Committee are getting together some day next week here and will doubtless go over these items.

I trust you are entirely well and all of your activities moving nicely.

Yours very truly,

A handwritten signature in cursive script, reading "Louis H. Dowman". The signature is written in dark ink and is positioned above the typed name.

Treasurer, Yenching College.

LAB C

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S. E. Harsh

and in accordance with the advice of your Secretary under date of November 25th, have been received.

The Finance Committee are holding together some day next week and will doubtless go over these items.

I trust you are actively well and all of your activities going nicely.

Yours very truly,

Treasurer, Your State College

RECEIVED
UNIVERSITIES
DEC 6 1926
JOINT OFFICE

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學大京燕
YENCHING UNIVERSITY
PEKING-CHINA

OFFICE OF THE TREASURER

PEKING

TRANSFER

✓
September 7,
1927.

INDEXED

Mr. Louis A. Bowman, Treas.,
131 North Dearborn Street,
Chicago, Ill. U.S.A.

Dear Sir: _

In accordance with both written and cabled instructions, I have been authorized to draw upon you for G\$1000.00, this amount representing a deposit made by Miss Gouldy for building a residence here for Mrs. J. C. Li-nee Fredericks Giang-. By our draft No. 786 I have drawn on you at five days sight draft thru the First National Bank of Chicago for this amount @223 totalling Mex. \$2230.00

In checking up the amount of money spent for books for the Library we find that we have overspent the fund from building funds for the Library which you were to provide to the extent of more than L.C. \$6000.00 In order to square our accounts, I have drawn on you at five days sight, in draft No. 787 for G\$3000.00 which at the rate today-223- totals L.C. \$6690.00. Concerning further expenditures on this fund, I was advised by our New York office months ago that you would write me stating that it would meet with your approval to make further drafts upon it or else allow us to pay book bills in America by sending our drafts to various firms to whom we owe remittances for books purchased for the Library. We should come to some agreement about this matter very soon as we are almost wholly dependent upon this fund for books since we have depleted an item for new books in our current budget in an effort to recude our expenditures according to instructions from New York.

Sincerely,

Bliss M. Wiant

Bliss M. Wiant,
Acting Treasurer.

Copy to New York Office.

0038

PEKING

燕京大學
YENCHING UNIVERSITY
PEKING-CHINA

OFFICE OF THE TREASURER

RECEIVED

September 2,
1927

Mr. Louis A. Howman, Treasurer,
151 North Dearborn Street,
Chicago, Ill., U.S.A.

Dear Sir:

In accordance with both written and verbal instructions, I have been authorized to draw upon you for \$2,000.00, this amount representing a deposit made by Miss Gordin for building a residence here for Mrs. J. C. Gordin. I have drawn on you as five days ago date, thru the First National Bank of Chicago for this amount \$2,000.00.

In checking up the amount of money spent for the library we find that we have exceeded the fund from building funds for the library which you were to provide to the extent of more than \$2,000.00. In order to square our accounts, I have drawn on you as five days ago date, in draft No. 787 for \$2,000.00 which at the rate 20% totals \$2,400.00. Concerning further expenditures on this fund, I was advised by our New York office some time ago that you would write me stating that it would meet with your approval to make further drafts on it or else allow us to pay book bills in arrears by sending our drafts to various firms to whom we owe for books purchased for the library. It should come to some agreement about this matter very soon as we are almost wholly dependent upon this fund for books since we have depleted our New York in our current budget in an effort to reduce our expenditures according to instructions from New York.

Sincerely,

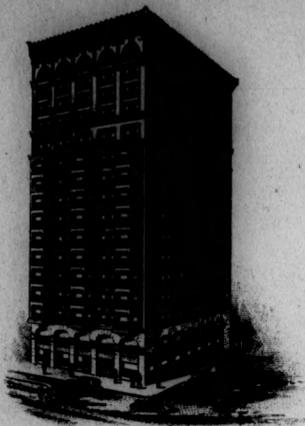
Miss M. Gordin

Miss M. Gordin,
Library Treasurer.

151 North Dearborn Street,
Chicago, Ill., U.S.A.

RECEIVED
UNIVERSITIES
OCT 1 1927
JOINT OFFICE

9300



American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

TELEPHONE STATE 5802

CHICAGO

PEKING

Nov. 5, 1927

INDEXED

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

Please pardon delay in replying to your letter of October 21st. Absence and pressure of appointments has prevented earlier reply.

Such information as I can give you is as follows:

1. John Gribbel.

Through Mrs. Boyd he has sent in \$500 on several different occasions. I wrote Mrs. Boyd fully in answer to her request some weeks ago, giving exact dates and amounts of all remittances. I would suggest that before anything is done or correspondence entered into in relation to him, that you confer fully with Mrs. Boyd. I had never before known that his pledge was for \$2,500, as it reached me only in installments from time to time, although I did get the idea from Mrs. Boyd that she hoped to get \$500 annually from him.

2. Mrs. Annie R. Murphy.

I have no knowledge or any record whatsoever of this amount having been received over her name. If it ever reached me at all, it was in some lump sum under the name of some organization of which I would have no knowledge. Doubtless you can ascertain regarding this, also, from Mrs. Boyd.

Regretting that I am not able to give you any more definite or specific information regarding these two matters, I remain

Yours very truly,

Louis A. Bowman

LAB C

Treasurer, Yenching College

not in file

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American First and Safe Deposit Company

Bank of New York & Trust Company

100 Broadway, New York, N.Y.

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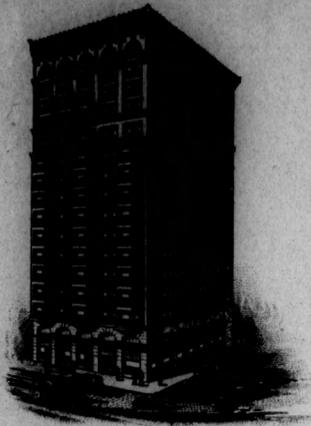
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PEKING

American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

TELEPHONE STATE 5802

CHICAGO

Jan. 4, 1928

INDEXED

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

Your letter of December 30th is at hand and contents noted.

Quite some time ago I wrote you stating that I had now received the balance coming from Miss Gouldy, and asking if it would now be all right to remit you the plumbing bill and send the balance to Peking.

Apparently either this letter has been miscarried and never reached you or it has escaped your attention.

In view of your later letter giving the exact amount of the plumbers bill, I am now sending check for this amount and will at once remit to Peking the balance of Miss Gouldy's gift.

I have felt a little uncertainty as to the proper party to make this remittance to as Miss Gouldy's telegram said remit to Dr. Stuart. I know there has been some confusion in the minds of some as to whether this particular building really belonged to the Trustees as a whole, or to the Womens College. However, I am assuming that this matter is not vital and is one which can be readily adjusted on the field, so shall wait no longer, but send remittance to Mrs. Frame to clear through the Treasurer of the Woman's College.

I regret that any delay has been encountered and possibly I should not have waited so long to have heard from you in answer to my letter to which no answer has come. However, I hope no serious inconvenience has been caused to anybody concerned.

Yours very truly,

Louis A. Bowman
Treasurer, Yenching College.

LAB C
Enclosure
or. 12/27/25
for \$126.38 enc.
Dep. 1/6/28
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American Trust and Safe Deposit Company

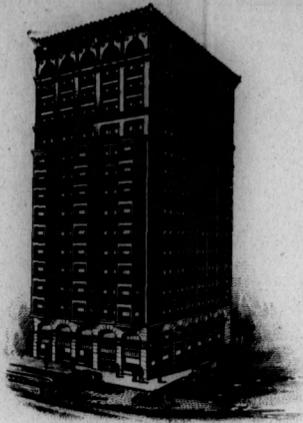
American Trust & Safe Deposit Building

Chicago

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JAN 6 1928
JOINT OFFICE

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American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER

TELEPHONE STATE 5802

RECEIVED
TELEPHONE STATE 5802
FOREIGN DEPARTMENT

CHICAGO

JAN 27 1928

Jan. 20, 1928

Ans. _____

RECEIVED
FOREIGN DEPARTMENT

Mrs. L. O. Lee,
14 Beacon Street,
Boston, Mass.

JAN 23 1928

Ans. *Jan 23*

Dear Mrs. Lee:

You will be interested in knowing, if you are not already cognizant of it, that there came in today's mail, a gift from Mrs. Mary H. Gamble of Cincinnati, in the form of 38 shares of Common Stock in the Proctor & Gamble Company, of which the present market value is approximately \$10,000.

The letter accompanying the Certificate is from her son, Cecil H. Gamble, and contains the following clause:

"It is my mother's desire that this gift be used for Yenching College in any way that your Committee deems wise. The contribution is prompted, as you know, by a very keen interest on the part of the donor in Yenching and with it go her warmest good wishes."

Attached you will find carbon copy of the acknowledgment I have made to him of the gift. I have not heard of any special plans made in connection with this gift and am assuming that it will receive our special attention and consideration at the next meeting.

Yours very truly,

Louis A. Bowman
Treasurer, Yenching College.

LAB C
Enclosure

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PEKING

Peking University

April 13, 1928

Mr. L. A. Bowman,
131 N. Dearborn St.,
Chicago, Ill.

My dear Mr. Bowman:

I am attaching hereto a copy of a letter we are writing today to Mr. Wiant, accompanying a remittance being sent on the residence No. 62 given by Miss Jennie A. Gouldy.

The \$3,000.00 of Miss Gouldy's original pledge for this residence was transmitted to the field through your office and this additional remittance should certainly have been handled in the same way. However, Miss Gouldy was here in New York and wished to get the matter cleared up at once, so she asked that I find out the day's rate of exchange in order that we could at once figure out the cost of sending the field the exact amount of the deficit remaining on residence #62. As soon as this figure was ascertained she asked that we purchase a draft for her and send it directly to Mr. Wiant, thus finally adjusting the account. I suggested to her that it would be a more orderly procedure to have this remittance go through your office as the preceding ones had done, but she preferred having it sent direct as the quickest and simplest way of handling the matter.

I presume that you will wish to show on your records that this \$645.00 has been received and forwarded to the field and that this letter will be a sufficient voucher for you to do so.

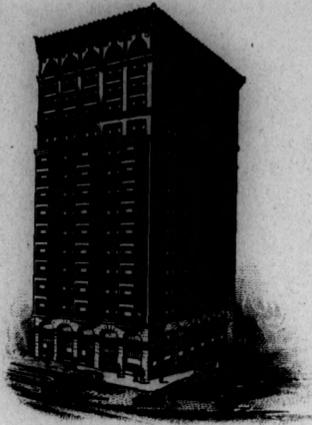
We were very happy to see you in New York this week and were glad you were able to remain over for the first part of the meeting of the Peking Board of Trustees.

Very cordially yours,

BAG-H

Enc.

0045



INDEXED

American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

TELEPHONE STATE 5802

CHICAGO

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

PEKING

April 18, 1928

Mr. B. A. Garside, Secretary,
Peking University,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

Your letter of the 13th is at hand and from it and the carbon which you enclose I judge that Miss Gouldy has added to her \$3,000 gift, an additional \$645 to complete the residence.

I am making a note of this so that it will be known that her total gift was \$3,645, and am mentioning in the memorandum record that the \$645 last installment was sent through your office and not through mine. My own records are those of cash transactions only so I have no way of recording her additional gift, except through a memorandum. However, I hope this will be entirely satisfactory and serve every purpose.

It was a pleasure to me to be at the Trustees meeting Tuesday morning and thus derive a little broader view of the Peking activities and service. I regretted having to leave promptly at 12 in order to meet another appointment and to catch the afternoon train west.

With every good wish, I remain

Yours very truly,

Treasurer, Yenching College.

LAB C

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0046

AMERICAN BANK NOTE COMPANY

NEW YORK, N. Y.

1928

PAID TO ORDER

OF THE

AMERICAN BANK NOTE COMPANY

NEW YORK, N. Y.

RECEIVED
UNIVERSITY OF CALIFORNIA
APR 26 1928
J. L. ...

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0047

TEKING

ans. 4/30/28
w/enclosed

Peking University

April 26, 1928

Mr. L. A. Bowman
131 No. Dearborn St.,
Chicago, Ill.

My dear Mr. Bowman:

During the last few weeks a number of questions have been raised as to the receipt of certain contributions secured by Miss Jean Dickinson while she was in America during 1925-26. I wrote Mrs. Williamson early in April enclosing copies of letters dealing with Miss Dickinson's contributions and asking her to look into the matter for us. She has probably communicated with you. A few days ago Dr. Stuart handed me a copy of Miss Dickinson's letter of April 18th in which she gives further information regarding the name of one of those who promised to give to the work at Yenching and the approximate date at which his contribution should have been received. I quote from her letter:

"It will be difficult to give you any useful information about Mr. Post's gift for the practice school. It was in the summer of 1925 that I visited them in the country and they offered, with their usual initiatory generosity, to give for the children's work side of our program, for it is in children that Mr. James H. Post has always been most interested. Presumably I then mentioned our office address, and was surprised that the matter had not been completed when he asked me sometime shortly before I left, March, 1926, to whom to send his gift. Again I told him 150 Fifth Ave. He is not the type of man who needs any follow up, or should be repeatedly asked, for they give to the outside limit, always.

"I also remember telling the office, in reporting his offer, that the Posts should not be repeatedly requested to give, resting assured that they always would when possible. His daughter, also, one of my best friends, is giving annually to the women's college budget.

"I am astounded if there is no record of receipt. There is only one loophole I would suggest. His daughter, Mrs. Thomas Morrow, (55 Renssen Street. . . Post address, 88 Renssen St. Brooklyn) sends through Mrs. Boyd. It may be that he would have used the same address, for my sake being more interested in the Women's side of things than the men, and possibly thinking more credit would accrue to me or to the women's college

0048

4/26/28

for me by sending to Mrs. Boyd for joint work.

"Hoping that this may be cleared up without risking any interrogation of the Posts."

I have made an examination of all the accounts in our Peking ledger where Mr. Post's gift may have been placed if it had been received in our New York office and am able to find no trace of any such contribution. I have also gone through our Peking files without finding any correspondence in regard to such a gift. Dr. Eric North has no recollection of such a pledge or contribution as referred to by Miss Dickinson ever having been handled here in New York. It seems from Miss Dickinson's correspondence the objective toward which Mr. Post promised to contribute is such that his gift should have been handled through the Women's College rather than the office of the Treasurer of the Board of Trustees.

We hope that you will be able to clear up the uncertainty in regard to Mr. Post's gift. We have, as far as I can find, no definite assurance that Mr. Post's contribution was ever paid over. We all realize how often it happens that even the most interested of our friends sometimes overlook pledges they have made, particularly if some careful system of follow-up is not used. Just now our office has several very embarrassing cases of this sort where we have received such clear-cut pledges that it seemed safe to authorize certain expenditures, only to discover when the funds are urgently needed that they are not forthcoming.

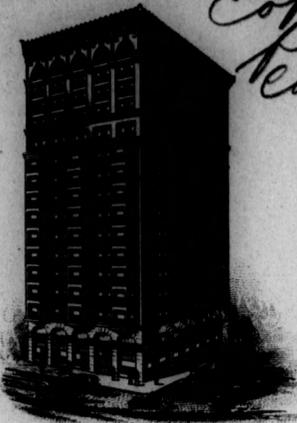
We will be anxious to learn what you discover in regard to this matter.

Very sincerely yours,

BAG-H

CC: Mrs. Boyd
Mrs. Williamson
Miss Dickinson

Campaign Office



*copy
for
company*

American Trust and Safe Deposit Company

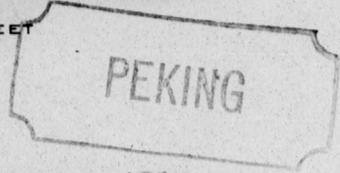
American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

TELEPHONE : STATE 5802

CHICAGO



April 30, 1928

Mr. B. A Garside, Secretary,
China Union Universities,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

Your letter of April 26th is received and contents carefully noted. Up to this writing, I have had no communication whatsoever from Mrs. Williamson in relation to the matter of pledge through Miss Dickinson from Mr. Post. I have looked carefully through all receipts coming to me through Miss Dickinson or Mrs. Boyd, as well as from any other source, and find the records to be as follows:

ABSOLUTELY NOTHING FROM MR POST, EITHER DIRECTLY
OR THROUGH MISS DICKINSON.

It should be stated that my part of the financial work which Miss Dickinson did consisted exclusively of receiving remittances of cash and of crediting and acknowledging them. I received no pledges for future payments whatsoever and have no record at all, nor do I think it was ever contemplated that I should have, of pledges made for future payments. That doubtless was to have been kept by some one else.

If there is any further way in which I can assist in throwing any light on the matter, I shall be very glad to do so. I am giving you the facts as shown by my cash records and whatever memory I have of the transactions which she had.

Yours very truly,

Louis A. Bowman
Vice President and Trust Officer.

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UNIVERSITY OF CALIFORNIA
LIBRARY

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~~SECRET~~
August 7, 1928

Dear Mr. Bowman:

I write you about one special item and also in general about our campaign. Mrs. J. F. (Ella S.) Shoemaker has written from the Glen Springs, Watkins Glen, N. Y., in reply to a circular letter, that she has sent \$1000 for the Women's Committee. This information leads me to ask a general question applying to this case and, perhaps, to others.

We have secured to date so far as recorded in this office approximately \$580,000 since this campaign began. Of that amount, however, \$140,000 was obtained as a grant of \$20,000 a year for seven years from one of the great foundations here for that part of Yenching in which a Princeton organization is cooperating - a group of the social sciences. This cannot count toward the campaign. We still need more than \$70,000 in order to meet the requirements of Mr. and Mrs. Boyd and obtain the payment of their conditional pledge of \$90,000 for the Women's College gymnasium. It is more important to the Women's College than to the University as a whole that these conditions should be met.

Any contribution that has been received by the Women's College since the beginning of the campaign (December 14, 1927) or that is received up to September 1, 1928 (the present time limit on the Boyd gift) will help us to meet the conditions. The only exception to this statement would be gifts that come in actual payment of pledges previously made. That is, if a friend who has given for one or more years sends a contribution during the period of the campaign which was not definitely pledged before the beginning of the campaign, this contribution can count toward meeting the conditions of the Boyd gift.

Under the circumstances, I hope you will not feel that I am merely repeating previous inquiries when I ask whether you can send me a list of all contributions or pledges that have come to your office since the beginning of this campaign indicating opposite any which were in payment of previously existing pledges this fact so that we shall not credit them to the campaign. It is going to be exceedingly difficult

0052

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to fulfill the Boyd requirements. The Women's Committee has been able to put forth only the minimum of effort in this direction and we are now working for that committee actually more than for the general university. If, therefore, any information you can send in reply to this letter will actually enable us to show some additional income that can be credited to the campaign, the service will be rendered to the Women's College.

Thanking you for a prompt reply since I shall be leaving the city within a week for a vacation, I remain

Sincerely yours,

Assistant to the President

Mr. Louis A. Bowman
American Trust and Safe Deposit Company
131 North Dearborn Street
Chicago, Illinois

ODW:BB

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~~SECRET~~

American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

CHICAGO

August 9, 1928

Mr. Olin D. Wannamaker.
150 Fifth Avenue,
New York City.

Dear Sir:

Your letter of August 7th, addressed to Mr. Bowman concerning various matters in relation to Yenching College.

This will advise you that Mr. Bowman is at present taking a vacation, expecting to return to the Office the latter part of the month, at which time your letter will come to his attention and will, I am sure, receive reply as soon as possible after his arrival.

Yours very truly,

Mary E. Gleland

Stenographer for Mr. Bowman

XV ✓

0054



file
contd

American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

CHICAGO

Sept. 7, 1928

Mr. Olin D. Wannamaker,
Assistant to the President Yenching University,
150 Fifth Avenue,
New York City.

Dear Mr. Wannamaker:

Your letter of August 7th has just today come to my attention, owing to absence, both of myself and others.

As requested by you I have gone over our records very carefully and I can identify no items whatsoever coming to me as belonging in any way to the general campaign of the Board of Trustees for the University as a whole.

The \$1,000 received through Mrs. William Boyd from Ella L. (Mrs. J. F.) Shoemaker, July 26, 1928, was for the current expenses of the Womens College and the directions coming to me with the gift are as follows; "To be applied on Miss Wang's salary". Miss Wang is one of the faculty of the Womens College. I am in possession of no further information than this but from the facts as given above, there does not seem to be to me any opportunity for this to be applied on the general campaign. This is merely an opinion and in it I may be misinformed or only partially informed, as I have no general data whatsoever regarding the campaign as a whole. X to

From correspondence coming to me, there seems to be quite a serious question as to the possibility or the wisdom of undertaking to meet the conditions of the Boyd conditional gift. I was unable to be present at the Boston conference September 6th, but wired them my judgment in the matter.

Regretting that circumstances were such as to prevent an earlier reply to your inquiry, I remain

Yours very truly,

Treasurer, Yenching College.

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~~CONFIDENTIAL~~
Conse

September 25, 1928

Dear Mr. Bowman:

There seems to be very real danger that the Women's College will lose the generous contribution of \$90,000 offered by Mr. and Mrs. Boyd of Philadelphia. We had a conference with Mr. and Mrs. Boyd some days ago and laid our report before them. Unfortunately, although the total amount of money secured in the campaign has gone decidedly above the amount requested, nevertheless, we could not show that we had met the conditions set by Mr. and Mrs. Boyd. These conditions had not been met in two respects. They had required that the University trustees assume responsibility for annual deficits of the Women's College and they required that we should secure the total amount of money listed in our campaign prospectus for each of the items therein mentioned. With regard to the University's taking responsibility for annual deficits of the Women's College, this would be part of a general scheme of reorganization which is now being carefully studied by all concerned. I am inclined to think that some arrangement will be made which will prove entirely satisfactory to Mr. and Mrs. Boyd. My own one concern is that we may be able to show that we have secured the money necessary to meet the conditions.

Although Mr. and Mrs. Boyd informed us at this conference that the time limit, after due extension, had finally passed and that we had not technically met the conditions and stated that - although they did not specifically withdraw their offer - they would not definitely extend the time limit but would simply wait for some proposition from the University, yet Mr. Boyd has since written us generously extending the time to January first. In other words, we have a further opportunity to raise the money to meet this condition.

In the contract signed by the University trustees with Tamblin and Brown it is explicitly stated that all money secured by the University after the date of the signing of the contract and before October 1, 1928 shall be considered as a part of the campaign

0056

proceeds. In the agreement entered into by those representing the Women's College with the Campaign Committee some form of mutual sharing of the proceeds of the campaign was included. This agreement was naturally passed with the anticipation that there would be certain gifts definitely designated by the donors for the Men's College or some need of the Men's College, other gifts designated for the Women's College or some need of the Women's College, and still others undesignated. When the Women's Committee entered into the campaign on the basis of the contract signed by the trustees with Tamlyn and Brown, they naturally accepted the conditions of that contract - including the condition that all money received by the University, which would include the Women's College, would be considered a part of the proceeds of the campaign.

Now it is obviously to the interest of the entire University, including the Women's College, that we should include in our records every dollar that has been received by every part of the University, including the Women's College, since the date of the signing of the contract (excluding solely any money received in definite payment of pledges made previous to the date of the signing of the contract.) At best, we shall have great difficulty in obtaining the money still lacking to secure the Boyd gift when the final time limit is reached on January first.

I have gone into such detail in explaining my point of view for the reason that I think you and I have failed to see things from the same point of view in our previous correspondence. In your letter of September 7th you say that, in reply to my request, you have gone over the records and "can identify no items whatsoever coming to me as belonging in any way to the general campaign of the Board of Trustees for the University as a whole." What I am anxious to know, however, is not whether you have received any money which might be considered as belonging to the campaign "of the University as a whole", but any money, belonging naturally to the Women's College, which can be counted as a part of the proceeds of the campaign. This will include, as I interpret the matter, all money which has been received in the form of contributions to the Women's College since the date of the signing of the contract with Tamlyn and Brown (December 14, 1927) except solely what I have specified above as contributions received in payment of pledges made prior to that date.

I hope that I have made it entirely clear that I have not the least interest in the question as to the use to be made of contributions received - whether they shall be allocated to the Men's College or the Women's College or to what objectives they shall be devoted. My sole interest just now is the matter of a record of the total amount of money received and the necessary information whereby, in a final report to Mr. Boyd, I may be able to show that we have met their requirement in this matter. Should the reorganization which has been discussed prove undesirable or impracticable, those who are concerned will naturally act accordingly. In that event, the fact that the promotional office would have met the financial conditions involved would not impose the slightest obligation upon any part of the University. I hesitate to send this letter, fearing that I may seem to unduly press the matter. I earnestly hope, however, that you will

understand that my sole motive is to see that the University as a whole, and the Women's College in particular, should not fail to get the maximum advantage from the efforts that have been made in this campaign. It would be a great pity if we should lose the \$90,000 for the lack of a relatively small amount.

I am the more impressed by the possibility that we have not mutually understood each other because of the fact that I have learned since last hearing from you that Mrs. S. D. Gamble gave \$10,000 in January to the Women's College in stock of the Procter and Gamble Company. Since the contract referred to above was signed in December 1927, it would seem obvious that Mrs. Gamble's gift would count toward the proceeds of the campaign just as every other gift made since that date has been counted. This would not in any way affect the control of the Gamble gift by the Women's College or the use to which the money is to be put. If you can report any other gifts which will help us to meet the big gap still existing between our income toward the objectives of the campaign and the amounts secured, I shall be sincerely grateful.

Sincerely yours,

Mr. Louis A. Bowman
American Trust and Safe Deposit Co.
131 North Dearborn Street
Chicago, Illinois

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0058

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American Trust and Safe Deposit Company

American Bond & Mortgage Building

151 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

CHICAGO

Oct. 3, 1928

Mr. Olin D. Wannamaker,
Assistant to the President,
Yenching University,
150 Fifth Avenue,
New York City.

Dear Mr. Wannamaker:

Your letter of September 25th has been received and reply delayed by absence and pressure of work.

My former report was made to you after having made a careful scrutiny of the cash book, and the report as made to you was strictly in accordance with the facts.

I do not have and never have had in my eight years as Treasurer of Yenching, any records of pledges made. None have ever been sent to me or left with me. I have simply acted as Treasurer of cash funds, receiving, recording and acknowledging the cash items received from all sources, and disbursing them in accordance with the actions taken from time to time by the Yenching Committee.

I am not at all familiar with the intricate system of accounting which exists between the University and the Womens College.

The \$10,000 gift from Mrs. Gamble of Cincinnati, was not in the form of cash, as you know, and hence no entry appears on the cash book, it going only on the securities ledger. It never occurred to me that this would be an item that you would want to count or that properly could be counted as any part of the general campaign. I hardly think there was any connection at all between the special campaign which you are directing and this gift of Mrs. Gamble's, for I have understood that it came about largely through Mrs. Gamble's personal friendship with the Dean of the Womens Collage and the visits which she had with Mrs. Frame, both in Peking and at Pasadena, California. Possibly, also, in Cincinnati.

You have the amount of the gift correct, namely, \$10,000, as Mrs. Gamble turned over enough shares of stock at the then market value

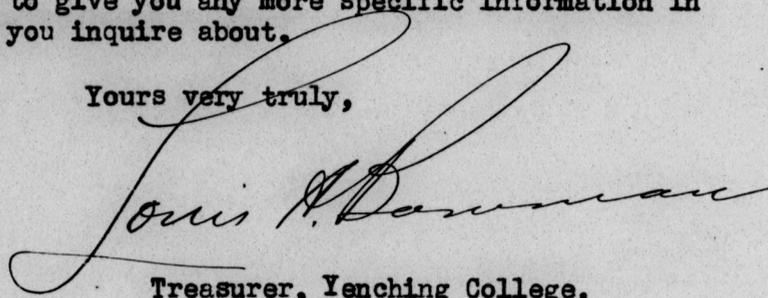
O. D. Wannemaker—2

aggregating very slightly more than \$10,000. If this sum is properly creditable to your special campaign, it may perhaps be entered at \$10,000 even money, although the market on the stock will fluctuate somewhat from time to time.

I do not have any knowledge of the contemplated gift of Mr. and Mrs. Boyd other than the fact that it seems to be causing a good deal of study and consideration on account of its conditions and their effect upon the interior policy of the college management. I hope it may be worked out to the complete satisfaction of everybody concerned.

I regret not being able to give you any more specific information in reference to the points you inquire about.

Yours very truly,

A handwritten signature in cursive script, reading "Louis A. Dawman". The signature is written in dark ink and is positioned above the typed name and title.

Treasurer, Yenching College.

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October 6, 1928

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Dear Mr. Bowman:

You were very generous to reply so patiently to my long letter about contributions and pledges. I think that the matter must now be in proper form. If a gift or pledge secured by some representative of the Women's College within the time limit of our campaign can, according to the conditions of the campaign, be considered as helping to meet the terms set by Mr. and Mrs. Boyd for their gift and if such a record of the pledge does not in the least affect the question as to how that particular money is to be handled or expended, I am sure that the Women's College Committee would wish to have the record in our campaign office. This is the only thing in which we have been interested.

The joint committee studying the question of inter-relationship within the University has been giving the matter the most careful consideration from every point of view. At a meeting I attended recently there was the frankest expression of opinion from various members present and the upshot of the conference seemed to me to be an absolutely unanimous agreement upon fundamental principles. Only the details remain to be worked out. I believe this will be so handled that these vital interests for which the women have such earnest concern - shared fully by the men - will be completely protected.

You will be glad to know that we have just secured one additional pledge of \$10,000 undesignated which can be credited to the campaign and also \$4,165 toward the initial financing of the School of Journalism, which is not one of the objectives named in the campaign prospectus.

Looking forward to a personal acquaintance with you in the not distant future, I remain

Sincerely yours,

Mr. Louis A. Bowman
American Trust and Safe Deposit Co.
151 North Dearborn Street
Chicago, Illinois

ODW:nn

0061

INDEXED

Copy for Information of
Mr. B. A. Garside.

YENCHING

YENCHING COLLEGE
FOR WOMEN
October 20, 1928.

TRANSFER

*See to Kelly
11/2/28*

Mr. Louis A. Bowman, Treasurer,
Yenching College Committee,
131 North Dearborn Street,
Chicago, Illinois.

My dear Mr. Bowman,

In my correspondence files, I find a letter to you from Mr. Wiant, dated April 20th, in which he refers to the fact that I was to take his place after May 1st. I have been in this office since that date, but I think I have thus far had no correspondence with you.

I have received from Mr. Garside a recent letter enclosing a copy of a letter from him to you of May 17th, and a copy of your reply to the same. This correspondence deals with certain items of account which have been charged to the Women's College by the Construction Bureau, based on data in letters from Mr. Wiant to the New York office of December 16, 1927, and April 9th of this year.

Your letter indicates the desire for further information regarding these accounts before paying the same. It seems to me that this information I can best offer in the form of a general statement regarding construction procedure and accounting here on the field. I do not know how much of this may have been reported to you earlier, but I will try to summarize here the general policy.

In the Yenching University buildings, the construction is of reinforced concrete throughout. The building materials, therefore, are chiefly construction steel, lumber, cement, sand, stone, roofing tiles, and heating and plumbing supplies. Of these various materials, steel, lumber, and plumbing and heating supplies, are all imported into China. Cement comes from a distance of 200 miles from here. In view of the source of these materials, it was found more advantageous for the Construction Bureau to purchase these materials in large quantities, supply them to the buildings as required, and contract for the labor on the buildings only. It was found that the construction would be more economical on this basis. The local contractors would find it very difficult to place orders

0062

Mr. Louis A. Bowman

(2)

October 20, 1928.

for the construction materials from a distance, and would not get as good prices ordering individually as the Construction Bureau was able to secure by lumping together the large amount required for the buildings as a whole.

This general building policy, while having its advantages, had also its disadvantages in making it difficult to close up building accounts promptly. According to this method, it was the custom of the Treasurer in New York to transmit to the field rather large sums of money under the head, Undistributed Funds. These funds were used to finance the purchase of the materials in large quantities, and later on, as the building operations proceeded, or as the buildings were completed, sums from this large undistributed fund were charged to the various buildings according to the accounts kept for each.

There are two or three reasons why this operation of distributing the funds amongst the several buildings was much delayed. One reason was that the Construction Bureau found it very difficult to keep up with the complex requirements of the situation during the last two or three years when various military operations and changes of government affected transportation, and made it impossible to secure building supplies from a distance at the time they were required. For this reason, as well as other reasons, there was a great rush to get the buildings ready for occupancy here in the autumn of '26, when the buildings were occupied. Although the buildings had reached a state when they could be occupied, they were by no means completed.

A year ago this autumn, Mr. Lund, our Consulting Engineer, made a thorough examination of all buildings as they stood at the time, and in a very thorough and comprehensive report, indicated other operations necessary to bring them to a completed condition. Following his ~~reference~~ extensive work was done in the basements of the Women's College buildings, and in properly insulating the heating system pipes during the months of last winter.

Therefore, because of the reasons indicated above, the later steps in accounting which distributed to the various buildings the funds held in the undistributed account, could not be taken until recent months. This explains why the items referred to you by Mr. Garside, based on this distribution of accounts here on the field, reached you at such a late date.

One can quite understand your reluctance to recognize these late bills, but the situation resulted from the general policy followed here. The Women's College Buildings have shared the same fate in this respect, which has fallen to

0063

Mr. Louis A. Bowman

(3)

October 20, 1928.

all of the University buildings, namely, delay in getting the accounts finally settled. At a recent meeting of the Grounds and Buildings Committee, it was decided to close up finally the accounts of practically all of the buildings now completed, and this work is now being undertaken in this office.

If the Yenching College Committee, in undertaking its share of the building program, had appropriated definite and limited sums for each particular building, then, no doubt, the Committee would instruct you to pay out for each building, those definite amounts limited by the appropriations, but if we understand the situation correctly, that plan was not followed in the Women's College Department of work, as it was not followed for the most part, in the University buildings, and therefore, according to the general policy followed, the interests concerned are responsible for building accounts up to the date when the accounts can be finally closed.

As you perhaps know, the University accounts, as a whole, including those of the Construction Bureau, are carefully audited by Thomson & Company, a firm of chartered accountants out here, with wide business connections. Mr. Beddow, representing that firm, not only audits our accounts, but supervises them, making weekly trips out from Peking to our office for this purpose, and it was with Mr. Beddow's consultation and advice that the distribution of accounts reported last December and April were made. He was here yesterday, and I consulted with him regarding the inquiries which you had made. It seemed to him that, as I have tried to indicate in the paragraphs here, the general building policy followed naturally results in the situation with which you are confronted, and we hardly see how more definite facts and figures can be presented to you.

As soon as the individual building accounts are settled up, we shall expect to supply the Women's College Committee definite and complete statements for their record and reference.

In taking these final steps in settling the accounts, we shall probably be in frequent correspondence with the New York office, and hope that Mr. Garside will be in a position to supply you with further information, if the same be required. We shall endeavor to give to him full statements of all steps taken here. I am sending to him a copy of this letter in order that he may know what reply I have made to your inquiries.

Hoping these explanations will be satisfactory to you, and to the Women's College Committee,

Very sincerely yours,

Howard S. Galt, Acting Treasurer.

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FOREIGN DEPARTMENT

NOV 13 1928

Ans. _____

Nov. 10, 1928

Mrs. L. O. Lee,
14 Beacon Street,
Boston, Mass.

Dear Mrs. Lee:

As requested, I have looked over quite carefully the outline in reference to the possible reorganization of Yenching College for Women, and am writing the impressions which come to me after reading and studying it.

It seems to me to be practically a complete wiping out of the identity of the Yenching College for Women. Although, perhaps, this may not be apparent at first, that is surely what it will lead to within a few years.

This plan, should it be carried out, would, it seems clear to me, have among others, the following results:

1. It would be a very serious breach of good faith with the large army of donors who contributed to the Womens College as such and who made up the large fund for the seven Womens Colleges in the Orient.
2. It would likewise be a serious breach of good faith with the Rockefeller Foundation, who made their large subscription upon the basis of the work of the special service of the seven distinctly Womens Colleges, Yenching being one.
3. The plan would be disastrous to the interests of Yenching College. It would through the years, lead to decreased interest, to lessening of gifts and to a great reduction in the volume of service rendered and in the measure of initiative taken by women.
4. It impresses me, too, as undue centralization, such as would not make for the fulfillment of the trust placed in the Yenching College Committee.
5. While I am not intimately acquainted with the situation actually existing on the field, I feel strongly, from correspondence shown to me, that it would have disastrous effects there.
6. It would necessitate, in my judgment, the return of the \$10,000.00 gift of Mrs. Gamble, which was given by her "to the group of women who are endeavoring to raise money for Yenching College", and because of "my desire that this gift be used for Yenching College" and "prompted by a very keen interest in Yenching College."

I am, therefore, of the opinion that the Yenching College Committee can not now fulfill the trust reposed in it by surrendering its identity in the manner suggested. I believe it should remain true to its trust by maintaining its identity, and its organization and its work, making such cooperating arrangements as can be made to advantage, but not going so far as to completely wipe out its identity, and plan of work, as will result from the adoption of the plan proposed.

I shall count it a privilege to confer in person regarding any of these items, should you desire.

Yours sincerely,

Louis A. Borun

0065

December 20, 1928

Mr. Louis A. Bowman
American Trust & Safe Deposit Co.
131 North Dearborn Street
Chicago, Illinois

Dear Mr. Bowman:

You will, I am sure, have noted the action taken by the Yenching College Committee at its November 17th meeting which is recorded in Vote 380. This vote reads:

"That the Finance Committee be instructed to proceed, in cooperation with the Treasurer of Yenching College Committee, to transfer funds to the Treasurer of the Trustees, indicating in so doing the purpose for which each fund is designated."

I have recently had from Mr. Garside word of a vote taken by the Trustees of Yenching University on December 4th in response to our action of November 17th. The Trustees' vote reads:

"That the Committee on Finance, Property and Investment records its warm welcome of the action of the Committee of Yenching College for Women in voting to transfer its funds to the Treasurer of the Board of Trustees, and asks the Secretary to communicate to that Committee assurances of the earnest desire of the Treasurer of the Board of Trustees and of the Committee on Finance, Property and Investment to cooperate heartily with the Committee of Yenching College for Women in this new relationship."

Will you not at your convenience take up with Mrs. Williamson, the Chairman of the Finance Committee, the question of this transfer of funds and proceed in bringing it about as seems to you best in correspondence with the Trustees office in New York?

Very cordially yours,

L:ehs

(Mrs. L. O. Lee)

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W. W.
B. K. L.

March 18, 1929

Dear Mr. Bowman:

I write you about two matters in regard to the Women's College.

First, I wrote Mrs. Lee recently asking whether she agreed with me in the opinion that our promotional office is now just as fully responsible for promotional work for the Women's College as for any other part of the University, and whether in that case this office ought to receive from officials of the Women's College all forms of information which would be of advantage to us in serving the Women's College effectively. Mrs. Lee has just replied agreeing with me in my opinion and saying that she has already sent us the only thing which she has which would be of use - a mailing list which we received in the last campaign.

do not find her letter

I only write to ask whether you can add anything to this information. Do you wish to turn over to our office any card files of contributors or other sources of data you have or any book records? Do you wish to turn over to this office the letter files which deal both with contributors and with persons under cultivation? Is there any other material of which you should be relieved and with which we should be provided? The only object I have in view in making this inquiry is that we shall actually discharge the obligations put upon this office. I have written a similar inquiry to Mrs. Boyd.

The second matter pertains to one contribution or pledge. Dr. Jenney reported sometime ago that Mrs. T. S. Potter (formerly Miss Jean Dickinson) had referred to a supposed pledge of \$1,000 from a Miss Eunice Smith of Alton, Illinois or St. Louis, Missouri. We had no record of any correspondence with Miss Smith. I therefore asked Mrs. Lee if she could give us any data and she referred the inquiry back to Mrs. Potter. Mrs. Potter's letter throws no light upon the matter at all but leaves us with the vague statement that Miss Smith had

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given \$1,000 in 1925 through Mrs. Potter and that Mrs. Potter had talked by telephone with Miss Smith during Dr. Stuart's last visit to America and that Mrs. Potter had heard later (how she heard I do not know) that Miss Smith would give \$1,000.

May I ask whether you can throw any light upon this rumor to the effect that Miss Smith would give \$1,000. I wish to get any light in the matter that I can secure and decide whether I ought to write Miss Smith and put the question definitely to her whether she intended to make such a pledge. As soon as I hear from you in regard to the matter, I shall probably address an inquiry to Miss Smith based upon information you can send me or upon the very little information I now have.

I shall appreciate any information you can give me.

Sincerely yours,

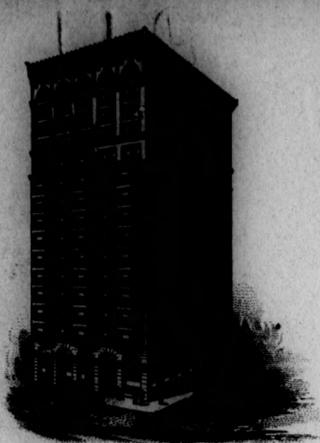
Assistant to the President

Mr. Louis A. Bowman
131 N. Dearborn Street
Chicago, Illinois

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American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

CHICAGO

March 29, 1929

Mr. O. D. Wannamaker,
150 Fifth Avenue,
New York City:

Dear Mr. Wannamaker:

Pardon delay in replying to your letter of March 18th in reference to two letters pertaining to the Womens College.

I fear there is not much in the way of further information which I could send you. My relationship to the Womens College as Treasurer has not been as an executive officer, merely as the recipient and disbursing officer in accordance with the directions of the Womens College Committee. My records are cash records only. At no time have I held any pledges whatsoever or know anything of any pledges which were made until such time as they were reduced to cash and checks sent to me.

Answering then your two inquiries in the order you ask them, I would say as follows:

1. There is nothing that I can add to what Mrs. Lee has written you. I have no card files. The book records I have been preparing to bring down to date, have a certified audit made and shipped on to New York, after having received the directions from the Finance Committee late in February. However Mrs. Avann, the Chairman, telephoned me some two weeks ago that this would better be deferred for a while, owing to the very considerable number of unsettled questions which had developed from correspondence with the field. I am ready to follow out the directions of the Committee at any time and when the books are shipped, they will show you from the beginning an accurate cash record of everything which has passed through my hands. I have no letter files of any value. I never had anything whatsoever to do with lists of persons under cultivation. It is quite likely that Mrs. Boyd ^{who} conducted the active campaign in the cultivation of possible donors and in the solicitation of subscriptions, will have valuable information to give in answer to your letter to her.

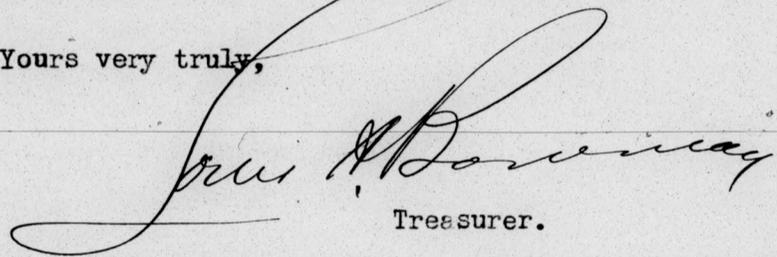
0069

2—O. D. Wannamaker.

2. I know nothing whatsoever regarding a reported pledge of \$1,000 from Miss Eunice Smith of Alton, Illinois. Your letter is the first intimation of it which has come to me so far as I can recall. Miss Jean Dickinson, in her traveling through the country, reported at various times favorable prospects to the Womens Committee, and I think obtained some pledges for future payment. Quite a number of checks sent in by her will appear in the cash entries on my books, but I had nothing whatsoever to do with anything until cash was reported on it. It would seem to me that Miss Dickinson is the one to report definitely to you whether or not Miss Smith did or did not sign a pledge. If she did sign it, where is it? If she did not sign a pledge, did she make a verbal promise? If the latter is the case, Miss Smith is the one to decide whether she is willing to pay.

Regretting that I am not able to give you more definite or satisfactory information on the points which you bring up, and with kindest regards, I remain

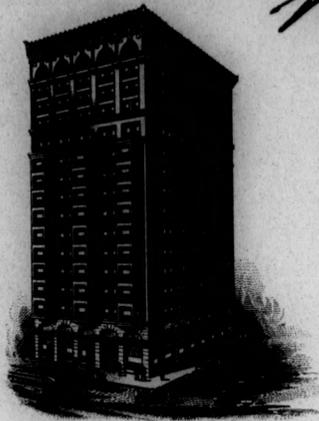
Yours very truly,


Treasurer.

LAB C

0070

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*noted
1/1/29*

American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

CHICAGO

May 7, 1929

INDEXED

TRANSFER

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

The books, securities and records are now all shipped by American Express, Inc., insured and charges prepaid. I trust they will come to hand promptly and that everything will be found clear. As before stated, I will be pleased to give any possible information from time to time if occasion should arise.

It looks to me as though the auditor had failed to divided the current expense fund into the two sections, one part being the cash on hand for remittance to the field, and the other part being the \$3,000 invested funds which is held at the request of the local College Treasurer as the beginning of an endowment fund. In any event, the balance on hand for remittance to the field, as you will see from the current expsnse ledger is \$4,773.82, and not \$7,835.82, as stated under the classification in the auditor's report on page 2. Doubtless you have noticed this or will notice it.

The auditor or accountant has made one other slight misclassification, I think, in placing the balance in the Old Dearborn State Bank—\$300.63—as an investment. It is not such and has never been so regarded. It is in the form of an inactive checking account, originally opened with the Lake—State Bank of Chicago, which later on changed its name to the Old Dearborn State Bank. That amount can be withdrawn whenever desired.

Awaiting your further advice after the receipt of the package,
I remain

Yours very truly,

Vice President and Trust Officer.

LAB C

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0071

American Trust and Safe Deposit Company

Trust Company of Chicago

111 North Dearborn Street

CHICAGO

May 9, 1929

The enclosed herewith are the books and papers...

It is requested that you acknowledge the receipt...

The books are for the use of the library...

The books are for the use of the library...

Very truly yours,

Wm. H. ...

RECEIVED
UNIVERSITIES
MAY - 9 1929
JOINT OFFICE

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0072

TEACHERS COLLEGE
FOR WOMEN

YENCHING

Yenching University

TRANSFER

May 14, 1929

Mr. L. A. Bowman,
151 N. Dearborn St.,
Chicago, Ill.

My dear Mr. Bowman:

We enclose herewith a formal acknowledgment of the receipt of the Women's College books, securities and funds. I trust you will find this complete and accurate.

We are busily engaged in studying the Women's College accounts and if we discover any points on which we need additional information will feel free to call on you. Possibly we will need your assistance in closing out some of the savings accounts you have been carrying for the Women's College with various Chicago savings banks, and we may also require your assistance in securing the deposits with the Illinois State Bank and the Central Oak Park State Bank.

We have noted the various points to which you have called our attention in the letters accompanying this material.

We received the check for \$500.00 from the Women's Foreign Missionary Society which you remitted on May 11. I note, however, that the check is payable to your order and has not been endorsed. I am returning it therefore and will very much appreciate it if you will endorse it to the order of "Trustees of Yenching University" I note that the previous checks used the word "Peking" instead of "Yenching". Since all of our accounts are now carried in the latter name we would prefer using it consistently.

Thanking you for all the trouble you have taken with these matters, I am

Very cordially yours,

BAG-H

Enc.

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INDEXED

YENCHING
YENCHING COLLEGE
FOR WOMEN

May 14, 1929

Mr. L. A. Bowman,
151 No. Dearborn St.,
Chicago, Ill.

TRANSFER

My dear Mr. Bowman:

We formally acknowledge receipt from you of the following records, securities and funds belonging to Yenching College for Women:

Ledger of Yenching College for Women accounts from
April 21, 1921 to April 5, 1929
Cash book of Yenching College for Women accounts from
April 1, 1921 to April 5, 1929
Check book of Yenching College for Women with the
First National Bank of Chicago
Check book of Yenching College for Women with the
Northern Trust Co., Chicago
Check for \$7,620.23 to the order of Trustees of Peking University
on First National Bank of Chicago
Check for \$670.83 to the order of Trustees of Peking University
on the Northern Trust Co., Chicago
Securities of Yenching College for Women as per list at-
tached hereto
Auditor's report showing status of Yenching College for Women
accounts to close of business April 5, 1929.

Very truly yours,

Secretary and Asst. Treasurer

BAG-H

0074

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YENCHING
Y.C.

YENCHING COLLEGE
FOR WOMEN

*see Bowman
6/29*

TRANSFER

Yenching University

June 21, 1929

Mr. Louis A. Bowman,
151 N. Dearborn St.,
Chicago, Ill.

My dear Mr. Bowman:

In order to have our surplus Women's College funds more easily available, we are considering transferring to some of our New York savings banks the funds which we now have on deposit in the Chicago savings banks. I believe that the best time to make this transfer will be on July 1st since that would enable us to collect income for the quarter ending June 30 and would enable us to collect income for the counts drawing interest at the beginning of of the new quarter. You will remember that the savings accounts we now have in Chicago are as follows:

Chicago Trust Company	\$4,205.46
Corn Exchange Bank	512.05
Old Dearborn State Bank	300.63
Chicago First Trust and Savings Bank	495.82
Illinois Merchants' Trust Company	335.39
Guardian National Bank	5,652.41
Illinois State Bank, Evanston	10,631.62
Central Oak Park Bank	5,280.65

In addition, we have two certificates of deposit, as follows:

Illinois State Bank, Evanston	\$9,900.00
Central Oak Park Bank	5,500.00

Have you informed all of these banks of the transfer of the Women's College books so that they will turn over these funds to us on our request, accompanied, of course, by the pass books and certificates of deposit? If so, I will write each of these banks next week, sending the pass books and asking them to forward checks to us on July 1. If there is any better way than this to handle the matter I would be glad to have your suggestion.

About a week ago we received a letter and a small remittance from Mrs. Frank Gaylord Cook of the Federation of Women's Boards of Foreign Missions of North America. In sending this remittance Mrs. Cook states "There has been further delay in sending this to you because I had understood that Mr. Bowman was Treasurer. The third of April I sent

0075

Wanda A. Bowman-2

6/21/29

to him a check for \$588.55 for Yenching, which was that College's share of Day of Prayer offerings to that date. A receipt came very promptly from Mr. Bowman, but the check had not been received when my June 1st statements came from the bank. We have not been able to find any record in your books that this check was included in your accounts before they were closed on April 5, and apparently the check was not forwarded to us along with the other papers and remittances you sent during the month of May. I would appreciate it if you would give us a clew as to just how this check for \$588.55 was handled so that we can make an explanation to Mrs. Cook and can also see that our records are correct.

rec'd 7/1/29

A number of ladies of the Committee of Yenching College for Women have expressed their great delight at the prosperous state of the Woman's College funds, and have been warm in their praise of the very careful way in which you watched over their investments and current funds. Our office is trying to keep up your good work and is seeking in every way to protect the Woman's College funds and to keep them entirely distinct from those of the remainder of Yenching University.

Very cordially yours,

BAG-H

0076

YENCHING COLLEGE
FOR WOMEN

Handwritten signature

Yenching University

TRANSFER

June 23, 1929

Mr. Louis A. Bowman,
151 No. Dearborn St.,
Chicago, Ill.

My dear Mr. Bowman:

We are today writing letters to all the savings banks in which the Woman's College has deposits as indicated by the enclosed copies of these letters. I trust it will be possible for the different banks to send us remittances as requested without troubling you in regard to the matter. However, if any further instructions from you are necessary we know you will be happy to assist.

We enclose herewith the four certificates of deposit included in the Woman's College funds as follows:

- Illinois State Bank #2 for \$4,900 with interest from March 1st last
- Illinois State Bank #102 for \$5,000 with interest from March 1, 1929
- Central Oak Park State Bank #20 for \$5,000 with interest from March 1, 1929
- Central Oak Park State Bank #25 for \$2,500 with interest from March 1, 1929

Handwritten notes:
{ d. 7/10/29 }
{ Received 8/14/29 }
chc

These are all payable to your order and have not been endorsed by yourself so I feel that the simplest way to handle them is to request that you endorse them and send them to the banks with instructions that they mail checks to our office for the amount of the deposits plus accrued interest to June 30. Such checks should, of course, be payable to the Trustees of Yenching University.

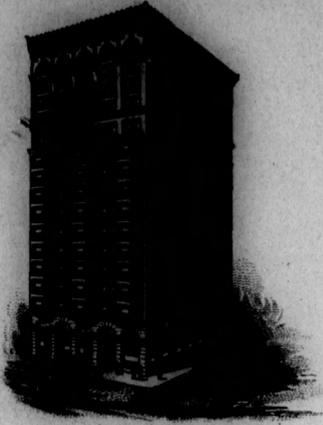
We are anxious that this transfer of funds be completed with a minimum of delay so that there will be no substantial loss of interest. We will very much appreciate your assistance.

Very cordially yours,

BAG-H

Enc.

0077



American Trust and Safe Deposit Company
American Bond & Mortgage Building

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

131 NORTH DEARBORN STREET

CHICAGO

June 29, 1929.

Ans. 7/1/29

YENCHING COLLEGE
FOR WOMEN

TRANSFER

Mr. B. A. Garside,
150 Fifth Ave.,
New York, N. Y.

Dear Mr. Garside:

Your recent letter received and I have been delayed in replying until I could look over memoranda and search for the missing check. Have just succeeded in locating it and I am enclosing it herewith.

The facts in relation to this are that it came just at a time when I was about to close up the books and prepare for the transmittal to the New York office. At the time it came I did not feel certain whether to include it or to send it on to you immediately, and it was laid aside .

After several days some other transactions came in, and I finally decided to include them in my records before making the close. In some way this carefully laid aside check failed to get in that batch.

I very greatly regret that this should have occurred, and hope that no inconvenience has been caused.

With reference to the transfer of funds in Chicago banks to New York, I did not arrange for a closing of the old accounts and the filing of new signatures thinking that when you were ready, we could together make whatever detailed arrangements were most convenient to you.

The accounts are still all subject to my signature, and I would suggest that you send each of the saving bank books to me and I will have the June 30th, interest credited, and make the collections, and remit New York funds, to you in each instance.

0078

Mr. B.A. Garside,

Page 2.

I am wondering in this connection whether I may make a personal request in relation to a portion of the funds in three of the banks in which I am especially interested, namely: that approximately one-half of the cash balance be allowed to remain for another period in the³ banks with the understanding however, that should any emergency arise requiring the immediate use of the funds collection can then be made.

I feel quite sure that you and all the committee will be entirely willing to grant this request, as a favor to me, and in suggesting it I have the thought in mind, as things are there will undoubtedly be occasion to have some of the cash still in liquid form and subject to demand withdrawal.

The³ banks are: Illinois State of Evanston, Illinois, Central Oak Park State Bank of Oak Park Illinois, in both of which I am a member of the Board of Directors, and the Guardian National Bank, of Chicago, Illinois, where I have warm personal friends who are most appreciative of this deposit, and who will value having a portion of it for a while longer. *All other monies collect in full and close accounts.*

I shall appreciate your own personal consideration in the matter, and trust it may be entirely feasible to follow this suggestion without the slightest inconvenience.

I appreciate very highly the kind reference you make to my work during the time I was Treasurer, and trust you have found our records to be in clear and satisfactory condition.

Should any matters arise concerning which you desire to ask questions, it will always be a pleasure to answer them.

Truly yours,

Louis A. Brown
Vice President and Trust Officer.

LAB:H.

0079

I am wondering in this connection whether I may
 make a personal request in relation to a portion of the funds in trust
 of the Center in which I am especially interested, namely: that
 approximately one-half of the cash balance be allowed to remain for
 another period in the Center with the understanding however, that should
 any emergency arise requiring the immediate use of the funds collection
 can then be made.

I feel quite sure that you and all the committee
 will be entirely willing to grant this request, as a favor to me, and
 in recognition of the fact that I have the honor to know you and that you
 undoubtedly are desirous to have some of the cash still in liquid
 form and subject to demand withdrawal.

The banks are: Illinois State of Evanston, Illinois
 Central Bank State Bank of Oak Park, Illinois, in both of which I
 am a member of the Board of Directors, and the Southern National Bank
 of Chicago, Illinois, where I have some personal affairs and am most
 representative of this branch, and who will be glad to make a
 loan of it for a while longer, and who will be glad to make a loan of it for a while longer.

I shall appreciate your own personal consideration
 in the matter, and trust it may be entirely possible to follow this
 suggestion without the slightest inconvenience.

I appreciate very much the kind reference you
 make to my work during the time I was President, and trust you have
 found our records to be in clear and satisfactory condition.

Should any matter arise concerning which you
 desire to ask questions, it will always be a pleasure to answer
 them.

Very yours,

Walter R. ...
 Vice President and Trust Officer

RECEIVED
 UNIVERSITY
 JUL 14 1929
 LIBRARY OFFICE



American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 8000

CHICAGO June 29th, 1929.

YENCHING COLLEGE
FOR WOMEN

ans. 7/1/29.

Mr. B. A. Garside,
150 Fifth Ave.,
New York, N. Y.

TRANSFER

Dear Mr. Garside:

We are reminded by the Municipal Bond House putting out the issue that Three Thousand Dollars (\$3,000.00) of the Cook County Illinois South West Drainage District Bonds mature July 1st, 1929.

They offer to look after the collections of these bonds for us. If you care to have me do so, I will be glad to attend to the same, upon receipt of the bonds from you.

Also should you so desire, I can arrange for their re-investment through the same house, and in the same general type of Municipal Bonds. This is a portion of the ~~fund~~ funds which I kept invested in comparatively short time securities so that the funds could be realized if necessity arose, and yet could be earning a good rate of interest.

Unless marked changes have occurred in plans, I would surmise that this maturing fund would wisely and properly be re-invested on a short term basis.

Assuring you of my desire to assist in any details which may be helpful to you, I remain,

Truly yours,

Louis A. Bowman
Vice President and Trust Officer.

LAB:H.

0081

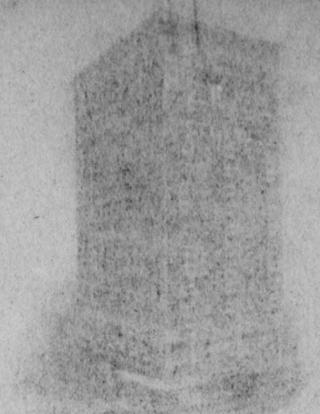
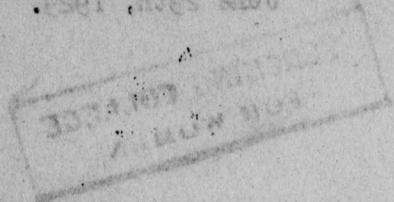
American Trust and Safe Deposit Company

American Bond & Mortgage Holding

120 N. DEARBORN STREET

CHICAGO, ILL.

CHICAGO, ILL. JULY 1, 1929



Mr. R. A. Gardner
150 Fifth Ave.
New York, N. Y.

Dear Mr. Gardner:

We are pleased by the Mutual Bond House
writing out the issue that Three Thousand Dollars (\$3,000.00)
of the Cook County Illinois South West Business District Bonds
mature July 1st, 1930.

They offer to look after the collection
of these bonds for us. If you care to have us do so, I will
be glad to attend to the same, upon receipt of the bonds from you.

Also should you so desire, I can arrange for
their re-investment through the same house, and in the general
type of Mutual Bonds. This is a portion of the same which I
was invested in comparatively about the same time so that the
funds could be realized if necessary close, and you could be earning
a good rate of interest.

Unless market changes have occurred in plans, I
would advise that this maturity fund would wisely and properly be
re-invested on a short term basis.

Assuming you of my desire to assist in any details
which may be helpful to you, I remain,

Very yours,
[Handwritten Signature]
Vice President and Trust Officer



YENCHING COLLEGE
FOR WOMEN

TRANSFER

Yenching University

July 1, 1929

AIR MAIL

Mr. Louis A. Bowman,
151 No. Dearborn St.,
Chicago, Ill.

My dear Mr. Bowman:

We acknowledge with thanks the receipt of your letter of June 29 with which you enclose Mrs. Frank Gaylord Cook's letter of April 5 and her check for \$588.35.

We will enter this check in our Woman's College accounts and will send Mrs. Cook a note of explanation.

You undoubtedly received this morning the letter we sent you on June 28 regarding the transfer of the funds in the Chicago banks. As you will already know, we sent the bank books to the various savings banks by registered mail, requesting in each case that they communicate with you if any question arose as to the transfer of the funds. The certificates of deposit we sent you direct with a request that you endorse them and ask the banks to send us checks or drafts for the amount of the deposits.

The Finance Committee has given us instructions to handle the funds of the Woman's College as follows:

(1) To place in a savings bank here in New York the sum of \$18,250.00 and accrued interest, representing the fund held by the Woman's College for the Wheeler Memorial Chapel.

(2) To hold in our current account such funds as will be required during the next few weeks to meet various current and plant obligations.

(3) To invest in a list of securities approved by the Committee all the balance of the Woman's College funds which presumably will not be expended at any time in the near future.

I am extremely sorry that we did not have about ten days ago your suggestion that a part of the Woman's College funds be kept for the present in the three Chicago banks you name, for I am sure the Finance Committee would have been willing to let the Wheeler Memorial Chapel fund remain in Chicago for the time being. Since, however, action has already been taken as described above, you will see that our office does not really

0083

Mr. Bowman-2

7/1/29

have any authority to make any other arrangements without first communicating with the Finance Committee and securing their approval of such a change in arrangements. This is a rather difficult procedure just now because of the fact that our Committee members are widely scattered.

Since you are no doubt taking up with the various banks today the request we made in our letters of last Friday, it may be that you have already instructed the banks to draw out these funds and send them to us. I will await further word from you as to the procedure you would like us to follow.

The Central Hanover Bank and Trust Company, which is now holding our Woman's College securities, has already undertaken the collection of the \$5,000 Cook County South West Drainage District bonds maturing today. The Finance Committee has included the reinvestment of these proceeds with the other purchases we are making at this time for the Woman's College accounts.

Thanking you again for all the care you are taking in looking after these matters for us, I am

Very cordially yours,

BAG-H

0084

American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

CHICAGO

YENCHING

ans. 7/19/29.

July 6, 1929
YENCHING COLLEGE
FOR WOMEN

Mr. B. A. Garside, Secretary and Treasurer,
150 Fifth Avenue,
New York City.

TRANSFER

My dear Mr. Garside:

Your letter of July 1st is at hand and all its contents carefully noted.

Various ones of the savings banks have telephoned and written me regarding the closing of the savings accounts and drafts have probably reached you from most of them by this time. We have in each case given information regarding the transfer to New York being in proper order and have signed releases. Continental Illinois Bank sent their two drafts to me and you will find them enclosed herewith in the amounts of \$519.73 and \$340.41. These drafts represent the closing of accounts formerly existing in the name of the Corn Exchange National Bank and the Illinois Trust & Savings Bank, both of which were merged, together with the Illinois Merchants Loan & Trust Company into the Illinois Merchants Trust Company, and now under the latest merger they are all in one under the Continental Illinois Bank and Trust Company. I mention these mergers merely to simplify the process of identifying the accounts.

In reference to the Guardian National Bank of Chicago, in which I had suggested that half of the fund be left for a while yet, I decided in view of your letter to withdraw that suggestion as my relation there is not particularly close, although exceedingly pleasant. I have, however, been particularly interested in and some what impressed with your expression as to being extremely sorry that the suggestion that the ^a part of the funds being kept in Chicago for the time being, and your statement that you are sure the Financial Committee would be willing to let the Wheeler Memorial Chapel fund remain here for the time being. In view of your very kind expression and in view of my particular relation to the two banks, namely, the Illinois State Bank of Evanston, in which I am a Director and Chairman of their Executive Committee, and the Central Oak Park State Bank, in which I am a Director, I am venturing to renew my suggestion and to say that if this approval can be arranged, it will be greatly appreciated by me and by my associates in these banking institutions. Your own expression and my own belief that

Draft \$519.73 } enc.
340.41 }

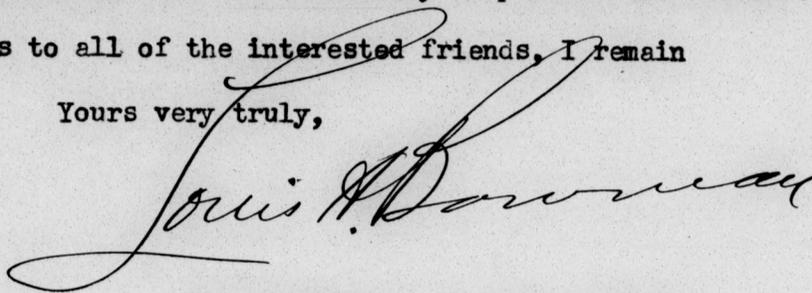
0085

Garside--2

Mrs. Avaan and Mrs. Williamson would undoubtedly be pleased to have this done, for a while at least, as a courtesy to me, causes me to make this renewal of the suggestion. Doubtless a memoranda to the interested members regarding the suggestion, as suggested by you, might accomplish readily that which we have in mind. If this can conveniently be brought about, it will be gratifying to me and pleasing to my bank associates who are always keen for obtaining deposits. In view of the further fact that quite a little of the Yenching money was contributed from this territory, it may be another slight factor in making this arrangement mutually helpful. In any event, let me thank you for your very kind consideration and renew my assurances of readiness to facilitate all these transactions in any way possible. I note what you say regarding the Cook County South West Drainage District maturing bonds and this will satisfactorily dispose of the matter.

With kindest greetings to all of the interested friends, I remain

Yours very truly,



Vice President and Trust Officer

LAB C

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YENCHING

Yenching University

YENCHING COLLEGE
FOR WOMEN

July 9, 1929

Mr. Louis A. Bowman,
151 No. Dearborn St.,
Chicago, Illinois.

My dear Mr. Bowman:

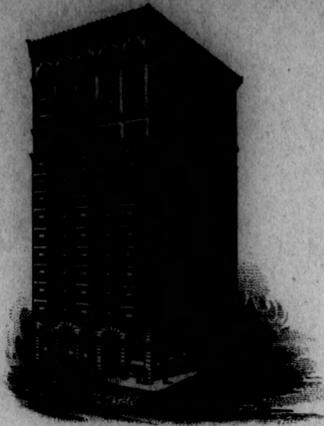
This acknowledges your letter of the 6th inst. wherein you enclose two drafts amounting to \$519.73 and \$340.41. These are from the Continental Illinois Bank and represent the accounts carried in the Corn Exchange National Bank and the Illinois Trust and Savings Bank. Remittances from the different savings accounts have been coming in and we wish to thank you for your cooperation in securing such prompt action.

We wish to repeat our previous expression of regret that your desires were not made known before our Committee took definite action. Assuming that the action was final, and following the instructions of the Committee, we proceeded to open negotiations with a local bank, using the influence of one of the Committee to secure a special rate covering the entire deposit period. In view of these facts, we felt it necessary to consult the Finance Committee before making any statement regarding the suggested change. They all feel that, in view of the extent to which we have gone in arranging for the deposit, it is decidedly best to go ahead and have all the funds held in New York City. It became evident soon after the receipt of the Woman's College books that the time for holding the Wheeler Memorial fund would be rather limited. Since then it has become more apparent that the interest earning period for this fund will be very limited. From present observations, it would seem that holding the fund there would cause you more trouble than any value gained from the earning power of the amount to be held for deposit. Under the circumstances, therefore, we would greatly appreciate it if the balance could be forwarded at a very early date so it can be earning whatever small amount of interest is possible.

We again wish to thank you for your exceedingly courteous attention to all of our requests for aid in closing up these accounts. It has been a real pleasure to correspond with you and your very frank attitude has given us confidence to likewise deal with the different situations that come up for attention.

Very cordially yours,

BAG-H



American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

CHICAGO

Aug. 30, 1929

YENCHING

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

TRANSFER

On returning to the City, your letter of August 7th comes to my notice. As far as I know or have been advised, everything which remained for me to do in the transfer of the funds, was attended to some time ago. If you find on final check-up there are any loose ends unfinished, let me know and I will do whatever is needed on my part to complete the entire transaction.

Yours very truly,

Vice President and Trust Officer

LAB C

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0089

American Trust and Safe Deposit Company

Trust Building & Mortgage Building

CHICAGO

Aug. 30, 1929

Mr. F. J. ...
200 Fifth Avenue
New York City

Dear Mr. ...

On returning to the city, your letter of August 27th came to my
notice. As far as I know of your case, everything which
remains for me to do is the transfer of the funds, and I shall
be glad to do so. If you find on final check-up that the
funds are not as expected, let me know and I will be glad to
on my part to correct the same.

Yours very truly,

Vice-President and Trust Officer

RECEIVED
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JOINT OFFICE

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0090



Yenching University

TRANSFER

September 5, 1929.

Mr. Louis A. Bowman,
American Trust and Safe Deposit Company,
151 North Dearborn Street,
Chicago, Ill.

My dear Mr. Bowman:

Thank you for your note of August 30th. All of the banks in Chicago have now forwarded their Yenching College funds and these funds have been invested in securities approved by our Yenching Finance Committee or deposited in banks here in New York.

The only detail in this transfer of funds not yet finally adjusted is that referred to in a letter Mr. Evans is today writing to the Cashier of the Illinois State Bank, a copy of which I enclose herewith. You will remember that on June 28th we asked the Illinois State Bank to forward to us as of July 1st the funds they were holding for the Woman's College and asked that they communicate with you if any further authorization for the transfer of funds was required. The bank did not actually forward these funds to us until August 29th, although no interest was credited after June 30, 1929. Mr. Evans wrote asking if it would not be possible for them in the circumstances to credit interest on this account until the funds were actually paid over but as yet the bank has not found it possible to do this. Their explanation for the delay in transmitting these funds is that they were unable to secure your signature to the withdrawal until August 29th because of your absence from the city. I believe this explanation is inaccurate because you were in Chicago during the latter part of July and during this period were in touch with a number of the banks where Yenching College funds were deposited.

We are of course anxious not to press this matter of interest if the request is not well founded or if it would cause any embarrassment whatever. We are merely desirous of securing for the Woman's College every dollar of income to which they are entitled and try always to be even more meticulous in handling their affairs than we would in caring for our own funds. We do not, however, wish to push such matters so far as to be objectionable.

COLOQWJ

We sincerely appreciate the time and trouble you have taken this summer in helping us with the transfer of the Woman's College accounts

0091

Mr. Louis A. Brown

-2-

9/1/23.

and funds. I hope that we will have no more requests to trouble you with, but if any loose ends are found, will be confident of your interest and cordial assistance.

Very sincerely yours,

BAG:A
Enc.

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0092



YENCHING COLLEGE
FOR WOMEN

American Trust and Safe Deposit Company

American Bond & Mortgage Building

131 NORTH DEARBORN STREET

LOUIS A. BOWMAN
VICE PRESIDENT AND TRUST OFFICER
TELEPHONE STATE 5000

CHICAGO

Sep. 23, 1929

TRANSFER

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

Your letter of September 5th was duly received and I have purposely delayed replying to the same until such time as I might have heard from the officers of the Illinois State Bank at Evanston, in relation to it. However, I have heard nothing whatsoever and it was not in any way mentioned to me at the last meeting of the Board of Directors.

I appreciate fully the sentence in which you say that you are, of course, anxious not to press the matter of interest with them. You will remember that we had quite some correspondence about the possibility of allowing a portion of the funds to remain with them for a while longer and it looked for a time, from your letters and one received from Mrs. Williamson, that that might be arranged for. When the bank telephoned me regarding authority for the transfer, I informed them regarding the correspondence which was under way and they said they would wait, pending the completion of that. Through no fault of theirs, and owing to my being away from Chicago on two different trips and my not being informed as to just how the matter stood, there was a much longer delay than was at all expected.

I am writing, not knowing what the answer of the bank to the letter of Mr. Evans was. If it was a favorable answer, that settles the matter entirely.

During the long period of active building operations, when I was liable at any time to receive demands for immediate remittances of from \$5.00 to \$10,000, I kept approximately \$5,000 in this bank on a demand basis upon which, under ordinary Chicago Clearing House Bank rules, they should pay but 2% interest. It so happened that this fund did not have to be drawn on suddenly and remained with them quite some time longer than had been expected and they very kindly waived the 2% rule which ^{was} all they properly would have to pay and paid us 3% during the ^{time} that they held the fund.

0093

B. A. Garáide—2

I naturally feel a little bit reluctant to ask them to waive the ordinary savings account rules, especially as they were not chiefly responsible for the remittance being delayed longer than the July 1st interest period.

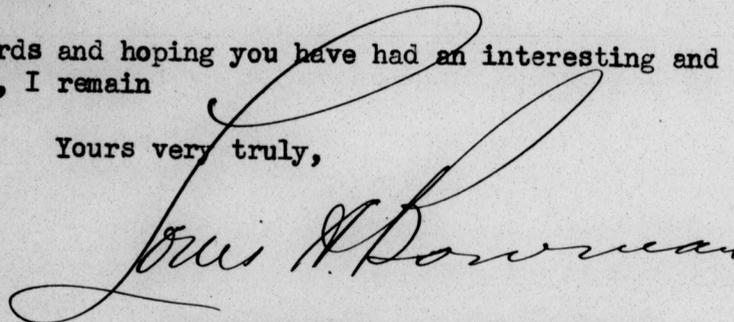
If you can, therefore, consistently, in the event of the matter still being open, follow the plan of not pushing for any interest beyond the ordinary savings rule dates, I believe it will be the wisest and the fairest thing to do.

I regret exceedingly that any delay occurred and it was owing in part no doubt to my being away and being too preoccupied to take the initiative aggressively in clearing up a matter which I supposed had long since been taken care of. However, if you find there is anything further which you think I should do in the matter, will be glad to take it up and make the best arrangements possible.

From your letter I take it that this is the only remaining item relating to the transfer which is requiring any attention and perhaps it, too, has been all cleared up by this time. In any event I shall be glad to give attention to any further item which you may feel like calling upon me to do.

With kindest regards and hoping you have had an interesting and beneficial summer, I remain

Yours very truly,



~~Vice President and Trust Officer.~~

LAB C

0094

Note new address as printed -



LOUIS A. BOWMAN
TRUST OFFICER

228 No LaSalle

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0096

Note new address and continuation

JOSEPH E. LINDQUIST,
CHAIRMAN OF THE BOARD

WALKER G. McLAURY,
PRESIDENT

JOHN V. FARWELL, III,
VICE PRESIDENT
MYRON D. GOLDBERG,
CASHIER
Louis A. Rowman
TRUST OFFICER

CHARTER
NUMBER
13146



TRANSIT
NUMBER
2-47

CARL A. JOHNSON,
ASSISTANT CASHIER
CLARENCE W. TORSET,
ASSISTANT CASHIER
LEONARD C. PHILLIPS,
ASSISTANT CASHIER

278 No LaSalle St

YENCHING COLLEGE
FOR WOMEN

January 10, 1930.

My Dear Mr. Evans:

TRANSFER

Not until yesterday did I
succeed in ascertaining further details regarding
the Couley bonds about which we had some
correspondence. Am advised that the issue
itself has not at any time been in default of
either principal or interest. It was an error on
the part of some Chicago bank that you were so advised.
The trouble arose over a change in the bank selected
as paying agent. Am further advised that
all interest and matured principal has been on
deposit in cash with Madison Square State Bank
Cor Madison & Cicero St. Chicago, since Nov 15 and
that same will be paid upon presentation.

I learned further that there has not been so much as one
apartment in the Couley building vacant since it was opened
and this confirms my estimate of it as a strong well secured bond when it
was originally purchased.

It must be our very reason to believe you will encounter no future
delay in relation to this
Yours sincerely
Louis A. Rowman

0097

WALTER S. Mc JAMES
PRESIDENT

JOSEPH E. LINCOLN
SECRETARY OF THE BOARD

CARL A. JOHNSON
VICE PRESIDENT
LEONARD C. HALL
ASSOCIATE MANAGER

JOHN V. FARWELL
VICE PRESIDENT
WILLIAM C. GIBBS
VICE PRESIDENT



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JOSEPH E. LINDQUIST,
CHAIRMAN OF THE BOARD

WALKER G. MOLAURY,
PRESIDENT
JOHN V. FARWELL, III,
VICE PRESIDENT
MYRON D. GOLDBERG,
CASHIER
LOUIS A. BOWMAN,
TRUST OFFICER

REGULAR MEMBER
CHICAGO CLEARING HOUSE



CARL A. JOHNSON,
ASSISTANT CASHIER
CLARENCE W. TORSET,
ASSISTANT CASHIER
LEONARD C. PHILLIPS,
ASSISTANT CASHIER
JOHN T. BENZ,
ASSISTANT TO THE PRESIDENT

CHICAGO, ILLINOIS

October 2, 1931.

Mr. C. A. Evans, Asst. Treasurer,
China Union Universities,
150 Fifth Avenue,
New York, N.Y.

YENCHING COLLEGE
FOR WOMEN

Dear Mr. Evans:

Yesterday, I succeeded in obtaining an interview with Mr. A. Abraham Ziedman, the attorney who is acting for some of the bondholders of the Conley Apartments.

Thus far, they have succeeded in postponing formal Receivership, the Court being willing to allow them time to effect readjustments, if they are able to bring them about. Mr. Ziedman says that Mrs. Conley, the present owner, and widow of the former owner is doing her best and is depositing all net rental income with him as a guarantee of her good faith. They have received reasonable assurance of a new loan from an Insurance Company, of about half of the existing loan. Their plan will be, if possible, to consummate it, to pay off the existing loan, one-half in cash and one-half either in building stock, or by gradual cash payments out of rentals when times get better.

This building is in good condition and has been well rented up until the last year. More lately, it has suffered from tenants being out of work and unable to pay their rent. Hundreds of buildings here are in the same situation.

For the present at least, I would deem it advisable for your Committee to take no action, but to await developments. There may be some definite plan agreed upon by which the matter can be worked out without ultimate loss to any bondholder. I surely hope so.

Yours very truly,

LAB:LSC

Louis A. Bowman
Trust Officer.

0099

JOSEPH F. KIRCHGAST
CHAIRMAN OF THE BOARD

CARL A. JOHNSON
ASSISTANT CASHIER
CLARENCE W. TORSEL
ASSISTANT CASHIER
LEONARD S. PHILLIPS
ASSISTANT CASHIER
JOHN T. BENT
ASSISTANT TO THE PRESIDENT

CHICAGO, ILLINOIS

October 5, 1931



WALTER J. McLAUGHLIN
PRESIDENT
JOHN W. McLAUGHLIN
VICE PRESIDENT
MORRIS J. McLAUGHLIN
VICE PRESIDENT
LEONARD A. McLAUGHLIN
VICE PRESIDENT
CHICAGO CLEARING HOUSE
MEMBER

MEMORANDUM

TO: [Illegible]

FROM: [Illegible]

SUBJECT: [Illegible]

1. [Illegible text]

2. [Illegible text]

3. [Illegible text]

4. [Illegible text]

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6. [Illegible text]

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OCT 7 - 1931
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November 7, 1932.

Mr. Louis A. Bowman
131 North Dearborn St.
Chicago, Illinois

My dear Mr. Bowman:

At the recent meeting of the Yenching College Committee there were discussions as to the need of the Woman's College having additional dormitories and as to other plant matters. In the midst of this discussion Mrs. Roys exclaimed, "How this discussion does bring to our minds the earlier days of our Committee work and especially Mr. Bowman's contribution to it." She then made the following motion which was enthusiastically passed:

Voted that the Yenching College Committee send to Mr. Louis A. Bowman, former Treasurer of the Committee, a message of affectionate greeting, with appreciation of his work in the wise investment of the funds of the College.

The reference to the lunches you used to provide for us and especially the delicious lemonade in the middle of the afternoon were not included in the motion, though they too were spoken of.

Should you ever be in Boston I should be exceedingly glad to have you call upon me here at 14 Beacon Street, and if you should be in New York I am sure Mr. Garside and other friends at 150 Fifth Avenue would be equally glad to see you.

Very sincerely yours,

(Mrs. Lucius O. Lee)
Secretary

EBL:dsk

JOSEPH E. LINDQUIST,
CHAIRMAN OF THE BOARD

WALKER G. McLAURY,
PRESIDENT

JOHN V. FARWELL, III,
VICE PRESIDENT

MYRON D. GOLDBERG,
CASHIER

LOUIS A. BOWMAN,
TRUST OFFICER

REGULAR MEMBER
CHICAGO CLEARING HOUSE



CARL A. JOHNSON,
ASSISTANT CASHIER

CLARENCE W. TORSET,
ASSISTANT CASHIER

LEONARD C. PHILLIPS,
ASSISTANT CASHIER

JOHN T. BENZ,
ASSISTANT TO THE PRESIDENT

CHICAGO, ILLINOIS

November 24, 1932

Dear Mrs. Lee

Your very kind letter of Nov 7th was duly received and I assure you it is deeply appreciated. To receive this greeting from the group of Yearling Committee friends is indeed gratifying and heartening. I load back with the greatest measure of pleasure and satisfaction to my little part in the Committee work, and am more pleased than I can express, to know that it is remembered in this way.

I do hope the work of the College is prospering during these troublesome times and that all of the far reaching plans of the Committee, are being, and will be in the future, fully realized.

Thank you so much for the kind invitation to visit your office whenever in Boston. I shall certainly keep it in mind and do so if circumstances take me there again. I have had no occasion to be there in recent years. Was in New York for several days last February first time for four years, as business does not take me there as frequently as it formerly did. When next there, I shall aim to spare time to call on the friends at 150 West St.

When you write Mrs. Roy's kindly give her my warmest greetings, and let her know I am most grateful for her kind and thoughtful expression. Always with deep interest in all your good work, I remain,

Sincerely your friend
Louis A. Bowman

JOSEPH E. LINDQUIST,
CHAIRMAN OF THE BOARD

WALKER G. MCLAURY,
PRESIDENT
JOHN V. FARWELL, III,
VICE PRESIDENT
MYRON D. GOLDBERG,
CASHIER
LOUIS A. BOWMAN,
TRUST OFFICER

REGULAR MEMBER
CHICAGO CLEARING HOUSE



CARL A. JOHNSON,
ASSISTANT CASHIER
CLARENCE W. TORSET,
ASSISTANT CASHIER
LEONARD C. PHILLIPS,
ASSISTANT CASHIER
JOHN T. BENZ,
ASSISTANT TO THE PRESIDENT

CHICAGO, ILLINOIS

December 5, 1932.

YENCHING COLLEGE
FOR WOMAN

Mr. C. A. Evans, Assistant Treasurer,
Yenching University,
150 Fifth Avenue,
New York, N.Y.

Dear Mr. Evans:

Yours of the first received today.

The Village of Mundelein bonds were purchased of the municipal bond house of H. C. Speer & Sons, First National Bank Building, Chicago. By communicating with them, you can no doubt obtain further details concerning the delay.

My own belief is that the delay is caused only by inability to collect taxes, owing to the present deplorable tax situation in Illinois, and that in due time this will adjust itself and every penny of principal and interest properly cared for.

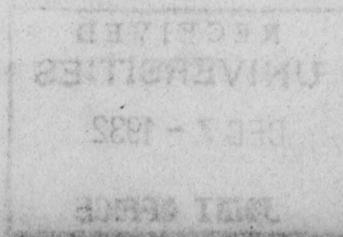
This Mundelein is a strong Catholic community, founded by and named after their Chicago Cardinal, and is the seat of a number of their educational institutions. I believe that if worst came to worst the Catholic Organization would protect the credit of this community by advancing funds to pay those bonds.

It was a great pleasure to me to receive the recent message sent from the recent meeting of the Yenching Committee.

LAB:LSC

Yours very truly,

Louis A. Bowman
Trust Officer.



0103

JOSEPH S. LINDQUIST
CHAIRMAN OF THE BOARD

CARL A. JOHNSON
ASSISTANT CASHIER
CLARENCE W. TORREY
ASSISTANT CASHIER
LEONARD C. PHILLIPS
ASSISTANT CASHIER
JOHN T. BENE
ASSISTANT TO THE PRESIDENT



WALKER O. MCCLARY
PRESIDENT
JOHN V. FARWELL III
VICE PRESIDENT
MYRON O. GOLDBERG
CASHIER
LOUIS A. BOWMAN
TRUST OFFICER
REGULAR MEMBER
CHICAGO CLEARING HOUSE

CHICAGO, ILLINOIS

December 2, 1932

WALKER O. MCCLARY
PRESIDENT
NATIONAL BUILDERS BANK
100 W. WACKER DRIVE
CHICAGO, ILL.

Mr. J. S. [Name] [Address]
New York, N.Y.

Dear Sir:

The Village of Manhattan bonds were purchased by the municipal bond fund of N. E. Brown & Sons, First National Bank Building, Chicago, by a committee with whom you can no doubt obtain further details concerning the delay.

It was stated that the delay is caused by inability to collect taxes, owing to the present depression in Illinois, and that the State will collect itself and every penny of principal and interest properly earned for.

This fund is a strong Catholic committee, headed by and named after their Chicago Cardinal, and is now a member of their educational institution. I believe that it would care to wait for the State to issue bonds against the credit of the committee in order to return to the State bonds.

I am a great admirer of the State and would like to see some of the recent work of the State.

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WALKER G. MCLAURY,
PRESIDENT

JOHN V. FARWELL, III,
VICE PRESIDENT

CARL A. JOHNSON,
ASSISTANT CASHIER

MYRON D. GOLDBERG,
CASHIER

CLARENCE W. TORSET,
ASSISTANT CASHIER

LOUIS A. BOWMAN,
TRUST OFFICER

LEONARD C. PHILLIPS,
ASSISTANT CASHIER

WALTER A. O'BRIEN,
TRUST OFFICER

REUBEN B. FUESSLE,
ASSISTANT TO THE PRESIDENT



CHICAGO, ILLINOIS
March 5, 1935

ack 3/7

C. A. Evans
Associated Boards of
Christian Colleges in China
150 Fifth Avenue
New York, New York

Dear Mr. Evans:

In Re: Conley Apartments.

Yours of 2nd received, I have been in communication with Mr. A. A. Ziedman the attorney who is representing some of the bondholders and he gives me information as follows:

The owner of 50% of the bonds has at last taken action and filed foreclosure proceedings, it being his intention to buy in at foreclosure sale in behalf of all bondholders.

The interest charges accrued, he says, are 6% on \$52,000.00 for three and one-half years. The taxes in default are approximately \$5,000.00 beginning with 1930.

The interest charge per year is 6% on \$52,000.00. (I am certainly pleased to impart any information to you and associates which comes to me regarding this property. Mr. Ziedman reports that the building is in good condition, all apartments rented save one. Rental schedule is low, but they are hoping to be able to increase the rents in 1935. A Receiver has been appointed and the Court has authorized the owner to remain in possession reporting to the Receiver who in turn reports to the Court. Money is being accumulated from rentals, which the Court will in all probability order, applied in reduction of taxes.

"The condition here seems somewhat more favorable than in hundreds of other similar properties. I know of nothing which bondholders can do but to patiently await the outcome of pending litigation." LAB

Yours very truly,

Louis A. Bowman
Trust Officer

LAB:MH

0105



WALTER A. BROWN, JR. PRESIDENT
 JOHN V. BARNWELL, III. VICE PRESIDENT
 HENRY D. GOULDING, CASHIER
 LOUIS A. BOWMAN, TRUST OFFICER
 WALTER A. BROWN, JR. TRUST OFFICER

CARL A. JOHNSON, ASSISTANT CASHIER
 CLARENCE W. FOREST, ASSISTANT CASHIER
 LEONARD S. PHILLIPS, ASSISTANT CASHIER
 REuben S. FURMAN, ASSISTANT TO THE PRESIDENT

CHICAGO, ILLINOIS
 March 5, 1935

G. A. Evans
 Associated Bankers of
 Graduate College in China
 150 24th Avenue
 New York, New York

Dear Mr. Evans:
 In Re: Conley Apartments.

Yours of 2nd received. I have been in communication with
 Mr. A. A. Stodman the attorney who is representing some
 of the bondholders and he gives me information as follows:

The owner of 50% of the bonds has at last taken action and
 filed foreclosure proceedings. It being his intention to
 buy in at foreclosure sale in behalf of all bondholders.

The interest charges accrued, he says, are \$2,000.00
 for three and one-half years. The taxes in default are
 approximately \$2,000.00 beginning with 1930.

The interest charge per year is \$2,000.00. I am
 certainly pleased to impart any information to you and also
 state which comes to me regarding this property. Mr. Stodman
 reports that the title is in good standing, all apartments
 rented save one. Rental schedule is low, but they are hoping
 to be able to increase the rents in 1935. A receiver has been
 appointed and the Court has authorized the owner to remain
 in possession reporting to the receiver who in turn reports to
 the Court. Money is being accumulated from rents, which the
 Court will in all probability order, applied in reduction of

...tion here seems somewhat more favorable than in the
 other similar properties. I know of nothing which
 bondholders can do but to patiently await the outcome of the
 litigation.

Yours very truly,

Walter A. Brown, Jr.
 Trust Officer

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WALKER G. McLAURY,
PRESIDENT

JOHN V. FARWELL, III,
VICE PRESIDENT

MYRON D. GOLDBERG,
CASHIER

LOUIS A. BOWMAN,
TRUST OFFICER

WALTER A. O'BRIEN,
TRUST OFFICER



CHICAGO, ILLINOIS

YENCHING COLLEGE
FOR YENCHING

CLARENCE W. TORSET,
ASSISTANT CASHIER

LEONARD C. PHILLIPS,
ASSISTANT CASHIER

REUBEN B. FUESSLE,
ASSISTANT TO THE PRESIDENT

with E. Evans
5111 West 22nd
Aug 22. Chicago 26

August 5, 1935

Dear Mr Evans:

Greetings - and happy memories
of my former relationship to Yenching -
I shall be in your office along about Aug 24
or 25th; if so, may I give you a letter of
introduction to one of Mrs Bowman and my own best friends,
a young woman High School teacher who is starting from
New York at about that date, for a one year round the world
tour? She will be in Peking! I don't know how to spell its new name)
and knows something of Yenching College and would like to visit it.
Her thought of you became acquainted with her, and were
favorably impressed as I am sure you would be - You would be
willing to supply her with letters to one or more of your friends
and associates there, who would be able to add much of value
to the pleasure and information of her visit - She may also be
in one or two other oriental cities where there are women's
Colleges - In any event, I shall appreciate having a word from
you when convenient - and if it so develops that you can extend any courtesy
to our friend, we shall be very grateful indeed. Very truly yours,
Louis A. Bowman
Stamped and Enclosed.

WALKER G. MCLAURY,
PRESIDENT

JOHN V. FARWELL, III,
VICE PRESIDENT

CARL A. JOHNSON,
ASSISTANT CASHIER

MYRON D. GOLDBERG,
CASHIER

CLARENCE W. TORSET,
ASSISTANT CASHIER

LOUIS A. BOWMAN,
TRUST OFFICER

LEONARD C. PHILLIPS,
ASSISTANT CASHIER

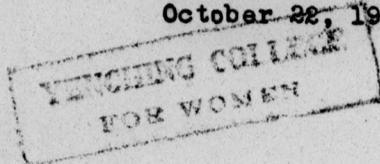
WALTER A. O'BRIEN,
TRUST OFFICER

REUBEN B. FUESSELE,
ASSISTANT TO THE PRESIDENT



CHICAGO, ILLINOIS

October 22, 1935



ack
10/23

Mr. C. A. Evans
Yanching University
150 Fifth Avenue
New York, New York

Dear Mr. Evans:-

Answering your air mail letter of October 21, received this morning.

The meeting of the creditors of Mary A. Conley on October 28th is a formal, technical one, which is required by law, with notice to every creditor.

I would not deem it advisable for Yanching to go to any expense in time or money to be represented, for it is not a meeting at which anything could be accomplished, other than to vote approval of some plan of reorganization of the property acceptable to Federal Court, and to two thirds of the creditors.

I do not have any other basis of interest whatever in this Conley bond issue. I shall, unless something unforeseen arises to prevent, be present at the hearing, so that I may ascertain more as to their plans. I earnestly hope that Yanching will suffer only the minimum shrinkage on the \$500.00 bond.

Shall write you again of anything new I learn.

Yours very truly,

Trust Officer

LAB:EEC

0109



CHICAGO, ILLINOIS

October 23, 1935

WALTER G. McJANNET
PRESIDENT
CARL A. JOHNSON
ASSISTANT CASHIER
CLARENCE W. TORRETT
ASSISTANT CASHIER
LEONARD C. PHILLIPS
ASSISTANT CASHIER
WELLEN B. FUSSELL
ASSISTANT TO THE PRESIDENT

JOHN T. FARWELL
VICE PRESIDENT
WYRON B. COLLINGS
CASHIER
LOUIS A. BOWMAN
TRUST DEPARTMENT
WALTER A. GRIFFIN
TRUST DEPARTMENT

Mr. C. W. Evans
Columbia University
120 Fifth Avenue
New York, New York

Dear Mr. Evans:

The meeting of the creditors of City & County of Chicago on October 28th is a formal, technical one, which is required by law with notice to every creditor.

I would not wish to be a liability for anything to go to any expense in time or money to be represented, for it is not a meeting at which anything could be accomplished, other than to vote approval of some plan of reorganization of the property acceptable to the Federal court and to two thirds of the creditors.

I do not have any other basis of interest whatever in this County bond issue. I shall, unless advised otherwise, not be present at the meeting, so that I may accept no more as to their plans. I am sorry that anything will suffer only the minimum amount of anything new I have.

Yours very truly,
[Signature]
Trust Officer

RECEIVED
UNIVERSITIES
OCT 23 1935
JOINT OFFICE

1110

1110

WALKER G. MCLAURY,
PRESIDENT

MYRON D. GOLDBERG,
CASHIER

LOUIS A. BOWMAN,
TRUST OFFICER

WALTER A. O'BRIEN,
TRUST OFFICER



CARL A. JOHNSON,
ASSISTANT CASHIER

CLARENCE W. TORSET,
ASSISTANT CASHIER

LEONARD C. PHILLIPS,
ASSISTANT CASHIER

REUBEN B. FUESSLE,
ASSISTANT TO THE PRESIDENT

YENCHING COLLEGE
CHICAGO, ILLINOIS
FOR WOMEN
February 18, 1936

*Monroe Sec Corp of Chicago
Village Manhattan*

*ack
2/20*

Mr. C. A. Evans
150 - 50th Avenue
New York City, New York

Dear Mr. Evans:- In Re: Conly Apartments

Last week as a matter of interest and owing to my desire to give us as full and first hand information as possible, I attended the sale by the Master in Chancery. The proceedings were wholly routine and formal and a sale was struck off to a bidder who offered a price which will ultimately yield to each bondholder about 15¢ on the dollar. Rental income during the period allowed for redemption will likely bring this up to about 20¢.

There was nothing any bondholder could do, unless he were willing to bid higher and put up the cash on his bid. No one was available who was both able and willing to do this. I have ^{looked} looked the matter over with interested parties and we know of nothing which could be done to further enhance the bondholders interests. So a loss is inevitable. But even at that, it is much better than a large number of similar properties are accomplishing for bondholders in Chicago.

I am exceedingly regretful that this occurs. At the time, this small investment was made, it was of an odd amount, in a nice, new, well located structure with no reason to expect such a severe and widespread a collapse of the real estate and rental situation as did occur. It is one of the disappointing things which come to most people in the course of the years. It is, I think, the only bond among the several hundred thousand dollars worth I selected on which a loss occurred. Am glad it was no worse.

Yours very truly,

Louis A. Bowman
Trust Officer

LAB:EEC



SEAL A. JOHNSON
ASST. CASHIER
CHAS. W. TORREY
ASST. CASHIER
LEONARD C. THURGOOD
ASST. CASHIER
WALTER B. FURBER
ASST. TO THE PRESIDENT

WALTER B. FURBER
ASST. TO THE PRESIDENT
WALTER A. DUBOIS
ASST. TO THE PRESIDENT
WALTER A. BOWMAN
ASST. TO THE PRESIDENT
WALTER A. COLLIER
ASST. TO THE PRESIDENT
WALTER A. MURPHY
ASST. TO THE PRESIDENT

CHICAGO, ILLINOIS
February 18, 1936

Mr. C. A. ...
150 - ...
New York City, New York

Dear Mr. ... In Re: Conly ...

Last week as a matter of interest and owing to my desire to give as as full and first hand information as possible, I attended the sale by the Master in Chancery. The proceedings were highly routine and formal and a sale was effected by a bidder who offered a price which will likely yield to each bondholder about 1/3 of the total. Rental income during the period allowed for redemption will likely bring this up to about 30%.

There was nothing any bondholder could do, unless he were willing to bid higher and put up the cash on his bid. No one was available who was both able and willing to do this. I have favored the latter over with interested parties and we know of nothing which could be done to further enhance the bondholders interests. As a loss is inevitable, but even so that, it is much better than a large number of similar properties are necessitating for bondholders in Chicago.

I am exceedingly regretful that this occurred. At the time, this small investment was made, it was of an odd amount, in a nice, new, well located structure with no reason to expect such a severe and widespread collapse of the real estate and rental situation as did occur. It is a pity that things which come to most people in the ... I think, the only bond among the several ... I selected on which a loss occurred.

Yours very truly,

[Handwritten signature]
Trust Officer

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YENCHING COLLEGE
FOR WOMEN

Yenching University

February 20, 1936

Mr. L. A. Bowman
National Builders Bank
Wacker Drive
LaSalle Street
Chicago, Illinois

Dear Mr. Bowman:

I greatly appreciate your letter of February 18th regarding the Conley Apartment bonds.

We had some intimation yesterday that a small amount would be realized in the sale, and this is the definite word.

Of course we all regret to charge off these losses, especially where the income is so needed as it is in the Women's College. Yesterday afternoon the Promotional Committee spent four hours reviewing every possible means to secure additional funds for carrying on the work. However, we must face the situation and try to be philosophical about it.

We are still struggling with the Municipal Securities Corporation of Chicago and the Village of Mundelein bonds. The former has paid more than \$1,000 on principal, but the latter has gone into a state of inactivity without any prospects of payments on income or principal.

May I thank you for all the interest you have shown, as well as the time you have taken in bearing with our various inquiries. We count upon you as one of the best friends of the College.

With added thanks, I remain,

Very sincerely yours,

CAB:BC

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WALKER G. MCLAURY,
PRESIDENT

REUBEN B. FUESSELE,
VICE PRESIDENT

LEONARD C. PHILLIPS,
CASHIER

WALTER A. O'BRIEN,
TRUST OFFICER

CLARENCE W. TORSETT,
ASSISTANT CASHIER

LOUIS A. BOWMAN,
TRUST OFFICER

HENRY G. HOTCHKISS,
ASSISTANT TO THE PRESIDENT



CHICAGO, ILLINOIS

March 31, 1940

Dear Mrs Emley:

It was a pleasure to receive your letter last month and to know I was still remembered in connection with Yearling. You may be sure that I remember you, and all the others of the fine group which made up the Committee when I was associated with it. Was interested in looking over the new pamphlet you kindly sent, and to note the substantial progress made in recent years, and the notable enlargement of the Committee with influential leaders. I have often wondered how Yearling had stood up under the terrible upheaval in China. I still entertain a dream occasionally of being long enough and having the leisure and means to visit the orient and the college for which you and others have done so much.

I grieve no greatly not to be able to respond substantially in helping to round out the immediate financial goal. The ten years past have brought me many, severe losses, position, income, principal, liability on bank stock etc. However I have kept me and busy throughout the distressing period, and reasonably ^{cheerful}. Enclosed is a little gesture of continued interest and goodwill; it is too little to be consequential, but when it is not, when considered in light of existing liabilities, and unpaid knowledge pledges,

Rec'd by Mrs. Emley - Receipt sent Yearling Office

WILLIAM SCHLAKE,
PRESIDENT

REUBEN B. FUESSLE,
VICE PRESIDENT

LEONARD C. PHILLIPS,
CASHIER

WALTER A. O'BRIEN,
TRUST OFFICER

CLARENCE W. TORSET,
ASSISTANT CASHIER

LOUIS A. BOWMAN,
TRUST OFFICER

HENRY G. HOTCHKISS,
ASSISTANT TO THE PRESIDENT



CHICAGO, ILLINOIS

It might fairly be classified as "going literally." I do hope you will meet with full success in your effort to complete the \$100,000 endowment fund as planned.

I appreciate highly your suggestion that when I am in New York the old acquaintances be renewed - I would be most happy if this could happen and you may be sure it will be borne in mind and carried out whenever possible. My duties now do not take me New York as they formerly did - I have been there only once in last ten years but do hope to make it again before long, possibly in February 1941.

Please remember me cordially to any of your present Gentling associates who may know me - Mrs. Roy, Mrs. Parlin, Mrs. Avann - & Messrs. Garside and Evans. Am sure you miss Mrs. Williamson greatly in all your counsels.

With cordial esteem and the deepest appreciation of all your fine service,

Sincerely,
Yours

Louis A. Bowman

0115

Dear Mrs. McKellan -

I have told Mr. Bennett that
he must see the receipt of
his office. I thought some of
the older members might be
interested here to see.
Martha Suley.

CHICAGO ILLINOIS



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